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Facility Lease - Amendment			
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**AMENDMENT TO LEASE AND OPERATING AGREEMENT
FOR THE ROTARY CENTRE FOR THE ARTS**

THIS AMENDMENT dated November 30, 2015

BETWEEN:

CITY OF KELOWNA, a municipal corporation pursuant to the laws of British Columbia having an address at 1435 Water Street, Kelowna, B.C., V1Y 1J4

(the 'City')

AND:

KELOWNA VISUAL AND PERFORMING ARTS CENTRE SOCIETY (Inc. No. S32185) a society registered under the laws of British Columbia and having an office at 421 Cawston Avenue, Kelowna, B.C., V1Y 6Z1

('KVPACS')

WHEREAS:

- A. The City is the owner of lands and premises at 421 Cawston Avenue, Kelowna, BC, including the building known as the Rotary Centre for the Arts (RCA);
- B. The City entered into a ten year Lease and Operating Agreement (the 'Agreement') commencing January 1, 2013 with KVPACS for the RCA;
- C. The Agreement provides that the City pay to KVPACS an annual operating payment in two equal instalments;
- D. KVPACS seeks, and the City has agreed, to amend the Agreement to provide for quarterly instalments of the annual operating payment;

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