



City of  
**Kelowna**

# 2017 Financial Plan

Volume 3 – Final budget requests

# Operating requests

**Request:** Paddle Trail Project

**Reason:** This request is to partner with community paddling organizations to construct a 20km paddle trail from Bertram Creek Park to McKinley Landing, as part of the Active by Nature initiative and the Canada 150 Program.

**Amount:** \$50,000

**Impact:** Increase to Tax Demand





# Operating requests

<b>Request:</b>	FortisBC Gas Franchise Fee Revenue
<b>Reason:</b>	This request is to adjust the franchise fee revenue due from FortisBC to \$1,080,550 from the 2017 provisional amount of \$1,209,750. The fee is based on 3% of the gross revenues from natural gas sales within the City of Kelowna during the 2016 calendar year.
<b>Amount:</b>	\$129,200
<b>Impact:</b>	Increase to Tax Demand



# Operating requests

**Request:** Transmission of Taxes - BIA's and Other Governments

**Reason:** To establish the receipt and disbursement of taxes to Business Improvement Areas (BIA's) and other governments.

**Amount:** \$101,170,993

**Impact:** No Impact to Tax Demand

Regional District Central Okanagan	11,678,717
Regional Hospital	11,530,108
School Tax	69,120,918
Okanagan Regional Library	5,950,303
B.C. Assessment Authority	1,857,389
Kelowna Downtown BIA	857,398
Uptown Rutland BIA	176,160

# Operating requests

## Wastewater Fund

<b>Request:</b>	McCarthy Lift Station
<b>Reason:</b>	To establish the annual budget for operations of the new developer contributed McCarthy Lift Station.
<b>Amount:</b>	\$21,700
<b>Impact:</b>	No Impact to Tax Demand



# Capital requests

## Water Fund

**Request:** Skyline Pump Station Repairs

**Reason:** This request is to replace and relocate key electrical equipment from the underground chamber to above ground pads at the Skyline Pump Station in conjunction with the Fortis BC project to replace and relocate the transformer outside of the confined space.

**Amount:** \$235,000

**Impact:** No Impact to Tax Demand





*Questions?*

For more information, visit [kelowna.ca](http://kelowna.ca).