

# CITY OF KELOWNA

## BYLAW NO. 11378

### Amendment No.1 to Development Cost Charge Reserve Fund Expenditure Bylaw, 2016 No. 11230

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The Municipal Council of the City of Kelowna, in open meeting assembled, enacts that City of Kelowna Development Cost Charge Reserve Fund Expenditure Bylaw, 2016 No. 11230 be amended as follows:

1. THAT section 1 be deleted and replaced with the following:

"1. The sum of Fourteen Million, Four Hundred and Sixty Two Thousand, Five Hundred and Forty One dollars (\$ 14,462,541.00) is hereby appropriated from the Development Cost Charge Reserve Fund to be expended in 2016 for the following purposes:

Land for Park Purposes	\$ 1,543,024.00
Road Construction	\$ 5,295,055.00
Water Mains, Pump Stations & Reservoir Construction	\$ 984,749.00
Wastewater Trunks, Plant & Debt Repayment	\$ 6,639,713.00
	<u>\$ 14,462,541.00"</u>

2. This bylaw may be cited as Bylaw No. 11378 - Amendment No. 1 to Development Cost Charge Reserve Fund Expenditure Bylaw, 2016 No. 11230.

Read a first, second and third time by the Municipal Council this 10<sup>th</sup> day of April, 2017.

Adopted by the Municipal Council of the City of Kelowna this

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Mayor

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City Clerk