

Report to Council



Date: March 13, 2017
File: 0280-04
To: City Manager
From: Matt Friesen, Accountant
Subject: UPTOWN RUTLAND BUSINESS ASSOCIATION 2017 BUDGET
Report Prepared by: Jay Jean, Accountant

Recommendation:

THAT Council approve the Uptown Rutland Business Association 2017 Budget as outlined in the report of the Accountant dated March 13, 2017;

AND THAT Council approve the 2017 levy of \$176,160 on Class 5 and Class 6 properties located within the boundaries of the Uptown Rutland Business Improvement Area.

Purpose:

To authorize the 2017 levy on Class 5 light industry and Class 6 business/other properties located within the Uptown Rutland Business Improvement Area.

Background:

On September 10, 2012 Council approved the Uptown Rutland Business Improvement Area Bylaw #10730. Bylaw #10730 established the local area (Refer to Schedule A) for the purpose of annually funding the activity of the Uptown Rutland Business Association for a period of 5 years, 2013 to 2017. Council may approve the Uptown Rutland Business Association's annual budget request to a maximum amount of \$176,160 per annum in order for the City to tax the affected properties within the improvement area boundary.

Attached is a copy of the 2016 Financial Statements as compiled by BDO Canada LLP, the Uptown Rutland Business Association's 2017 Budget and a list of the Board of Directors for 2016/2017 (Refer to Schedule B).

City of Kelowna staff have not participated in or assisted the Uptown Rutland Business Association in preparation of their annual budget.

A representative from the Uptown Rutland Business Association will be present at the Council meeting to answer any questions.

Legal/Statutory Authority:

Council may, by bylaw, grant money to a corporation or other organization that has, as one of its aims, functions or purposes, the planning and implementation of a business promotion scheme, with the establishment of a Business Improvement Area in accordance with Division 5 Section 215 of the Community Charter.

Legal/Statutory Procedural Requirements:

Council may, by bylaw, impose a parcel tax in accordance with Division 4 Section 200 of the Community Charter to provide all or part of the funding for a service.

Considerations not applicable to this report:

Internal Circulation

Existing Policy

Financial/Budgetary Considerations

Personnel Implications

External Agency/Public Comments

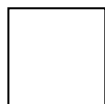
Communications Comments

Alternate Recommendation

Submitted by:

M. Friesen, Accountant

Approved for inclusion:



Genelle Davidson, Divisional Director, Financial Services

Attachments:

Schedule A – Uptown Rutland Business Improvement Area Map

Schedule B – Uptown Rutland Business Association Financials