



# KMPC BYLAW AMENDMENT

2015



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## Reasons for update:

- ▶ Financial Sustainability
- ▶ New Inventory
- ▶ Housekeeping

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## Financial Sustainability

- ▶ KMPC Master Plan (2015)
  - ▶ Market adjustments for in-ground cremation plot and small burial plots (benchmark communities)
  - ▶ Recommended 5% per year increase in fees for 10 years, then 2% per year

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## Financial Sustainability

- ▶ Fee increase will help ensure the Cemetery breaks even, and help meet the projected needs for perpetual care
  - ▶ *The interest from the perpetual care fund is expected to fund on-going maintenance once a cemetery becomes in-active*
  - ▶ *Projected perpetual maintenance costs estimated to be \$423,000 in 50 years time*

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## New Inventory

- ▶ Scattering Trail
- ▶ Legacy Gardens
  - ▶ Phase 1: May 2016
    - 860 Niches
    - 12 Mausolea



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## Legacy Gardens



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Questions?