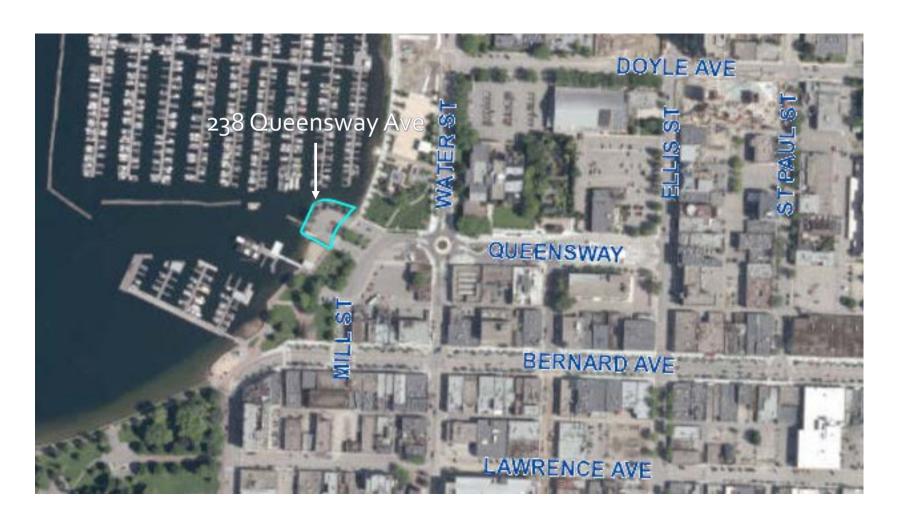




## Location





### Site Plan





# Background

- ▶ Property purchased from the Prov. April 2003
- ► Currently utilized as a parking lot
- ► Amenity building always envisioned Kerry Park
- ► Appropriate use of lands
  - Information centre (for the benefit of the public)
  - Animation of the park and boardwalk
  - ▶ Venue for small events that promote the region
  - Public washrooms to be provided



# Lease Highlights

Lease Component	Lease Reference
Land Lease Area	+/-330 m <sup>2</sup>
Land Tenure	Partial lease of lot (building footprint area)
Term	29 years
Renewal Consideration	None
Rent	Nominal
Lease Termination	Land & building transfer to City upon expiry or default
Building/Structure Design	Max. height of 7.5 m
Lease Costs	All costs borne by Tourism Kelowna



# Lease Highlights

- ▶ Building reverts back to the City at end of term
- ▶ Building outside Sawmill Community Trust
- ▶ Use operation of a tourism facility
- ► Public washrooms to be provided
- ► Subletting & assignment prohibited (consent)
- Water and sanitary servicing proposed to be provided by City (est.+/- \$11,000)
- ► All other costs including private utilities Tourism Kelowna



#### Questions?

For more information, visit **kelowna.ca**.