

# Report to Council



**Date:** January 9, 2017  
**File:** 0220-01  
**To:** City Manager  
**From:** Genelle Davidson, Financial Services Director  
**Subject:** 2016 GFOA Distinguished Budget Award

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## **Background:**

The Government Finance Officers Association (GFOA) is a non-profit professional organization that serves more than 18,000 government finance professionals throughout North America and recognizes excellence in financial reporting.

### **Distinguished Budget reporting**

The City has received the **Distinguished Budget Presentation Award** for the City of Kelowna's 2016 Budget. This is the fifteenth year in a row that the City has received this award, which recognizes governments that "prepare budget documents of the very highest quality that reflect both the guidelines established by the National Advisory Council on State and Local Budgeting and the GFOA's best practices on budgeting."

The 2016 Final Budget was approved by Council in May 2016 and then a comprehensive application was completed and sent to the GFOA for panel review and scoring. In order to receive this award a government must publish a document that meets program criteria as a policy document, as an operations guide, as a financial plan and as a communications device. Three independent reviewers individually score the document according to ratings of "Information Not Present" through to "Outstanding", for each of the 27 Budget Award Criteria.

I am pleased to advise Council that Kelowna's 2016 Budget received 3 Outstanding ratings in the Strategic goals and Strategies section of the award criteria.

The City will submit the 2017 Budget for GFOA award consideration after Final Budget is approved by Council in May.