



2026 Financial Plan

Final Budget - Volume 3

2026 - 2030 Five Year Financial Plan

Budget as a Program





Priorities

- Council Priorities
 - Community Safety
 - Housing Support
 - Active and Road Transportation
 - Sustainability Initiatives
 - Economic Development
 - Transformation
 - Customer Experience
- Stable Services and Stable Taxes
- Accelerated Capital Delivery
- Modernization and Efficiencies

2026 Preliminary Budget Volume



Net Operating & Capital	\$ 216 M
New Construction Revenue	(3)M
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2026 Net Tax Demand	\$ 213 M

4.37%

2026 Final Budget Volume

- Emergent Projects
- Required by Legislation
- Council Directed



2026 Proposed Expenditure Budget

\$1.10 Billion

(\$ thousands)

Fund	2026 Operating	2026 Capital	%
General	418,329	393,427	73%
Airport	78,052	48,801	11%
Wastewater	30,155	37,550	9%
Water	33,777	64,035	6%
Total	\$560,313	\$543,813	

2026 Proposed Tax Demand

(\$ thousands)

Preliminary Gross Tax Demand	\$	216,197
Final Budget Requests:		1,368
2026 Final Gross Tax Demand	\$	217,565
New Construction Revenue		(4,300)
Net Property Owner Impact		4.40 %



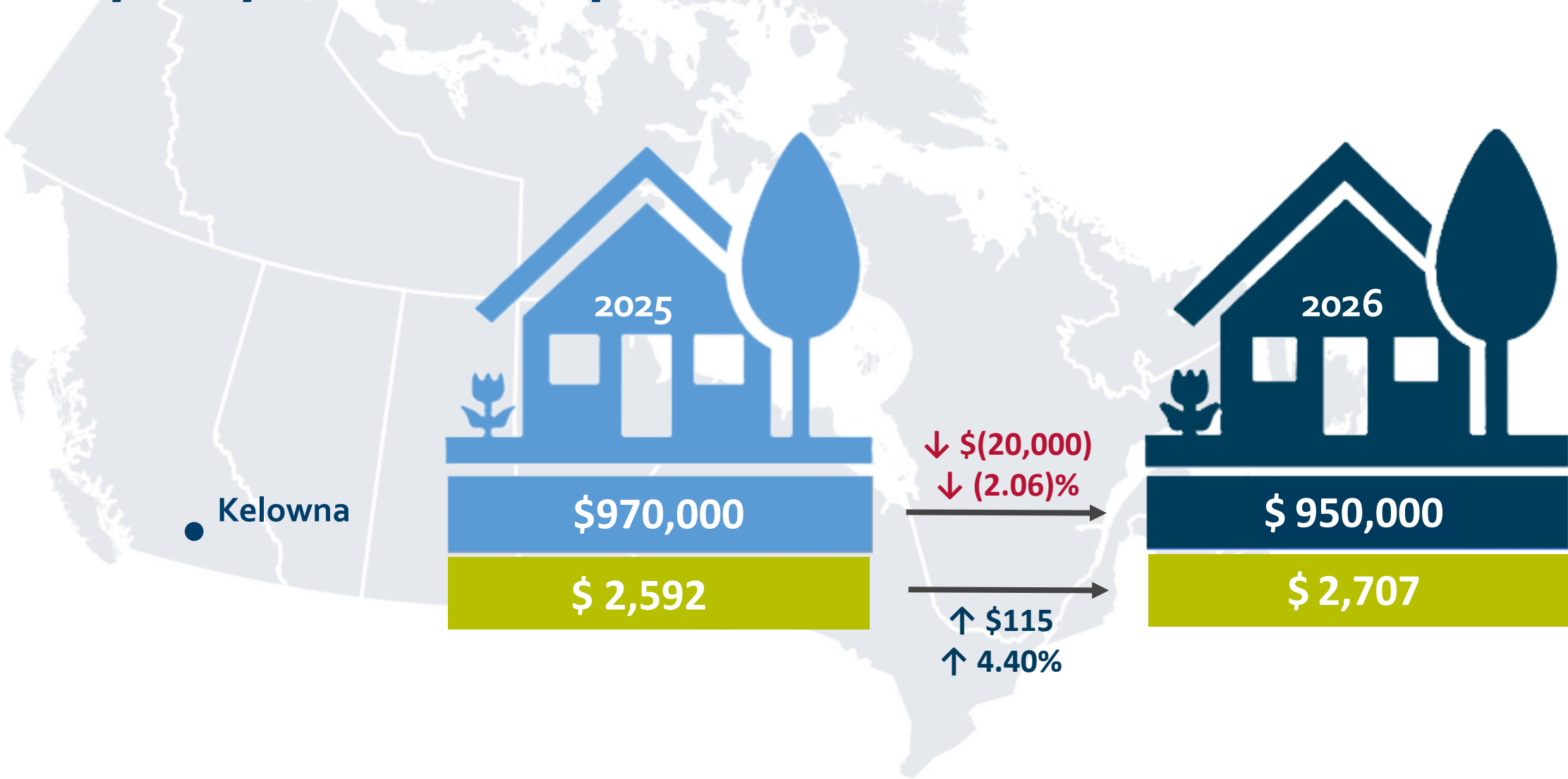
Operating Requests Summary

(\$ thousands)

Final Budget - Priority 1		2026	2027	2028	2029	2030
Community Safety & Bylaw	Outdoor Sheltering Site Improvements	80	—	—	—	—
Police Services & RCMP	RCMP Regular Member - Community Business Liaison	68	254	254	254	254
Sport & Recreation	2026 Outdoor Events	1,050	—	—	—	—
Parking	Parking Management in Transit Oriented Areas	206	89	89	89	89
Enabling Services	New Construction Revenue Contribution to Reserve	—	—	—	—	—
	Transmission of Taxes - BIAs and Other Governments	169,927	—	—	—	—
Operating Requests Total		171,332	342	342	342	342

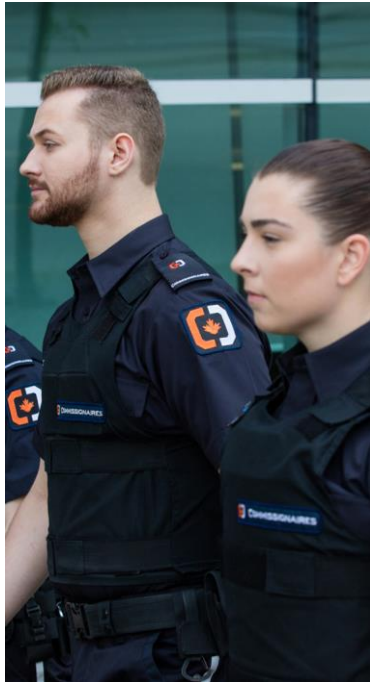
Note: Totals may not add due to rounding

Average Change in Residential Assessed Value and Property Owner Impact



What Do Tax Dollars Pay For

54.1%
Safety &
Emergency
Services



24.0%
Community
Vibrancy &
Wellbeing



17.6%
Transportation
& Mobility



3.0%
Corporate Services
& Governance



1.3%
Utility &
Environmental
Services



Five-Year Financial Plan

\$ thousands	2026	2027	2028	2029	2030
General Revenues	(18,410)	(18,718)	(19,025)	(19,332)	(19,705)
Net Operating Budget	219,993	235,155	251,172	267,980	285,935
Pay-as-you-go Capital	15,983	17,263	18,637	20,112	21,499
Taxation Demand	217,565	233,700	250,785	268,760	287,729
New Construction Tax Revenue	(4,300)	(3,198)	(3,435)	(3,687)	(3,467)
Net Property Owner Impact	4.40%	5.95%	5.84%	5.70%	5.77%



City of
Kelowna

Questions?

