

Business Improvement Area - Downtown Kelowna Association - 2026 Budget

April 20, 2026



Bylaw No. 12575

- Council approved Bylaw No. 12575 on October 16, 2023
- Five-year term of 2024 to 2028
- Class o5 light industry and o6 business/other

Budget

- Requesting \$1,390,040 for the third year

| Year | Downtown Kelowna Business Improvement Area |
|------|---|
| 2024 | \$1,263,741 |
| 2025 | \$1,335,860 |
| 2026 | \$1,390,040 |
| 2027 | \$1,445,320 |
| 2028 | \$1,503,075 |

Levy

- Based on assessment values totaling approximately \$1.5 billion for class 05 and 06
- A general levy of approximately \$0.95 per thousand dollars of assessed value
- For example: approximately \$95 would be levied on property that is assessed at 100,000



Questions?

For more information, visit kelowna.ca.