

CITY OF KELOWNA

BYLAW NO. 12876

Amendment No. 1 to the Five-Year Financial Plan 2025-2029 Bylaw No. 12770

The Municipal Council of the City of Kelowna, in open meeting assembled, enacts as follows:

1. The Five-Year Financial Plan 2025-2029 Bylaw No. 12770 be amended by deleting Schedule "A" in its entirety and replacing with the new Schedule "A" as attached to and forming part of this bylaw;
2. This bylaw may be cited for all purposes as Bylaw No. 12876 being "Amendment No. 1 to the Five-Year Financial Plan Bylaw, 2025-2029, No. 12770."

Read a first, second and third time by the Municipal Council this 13th day of April, 2026.

Adopted by the Municipal Council of the City of Kelowna this

Mayor

City Clerk

Schedule "A"
Financial Plan 2025 - 2029

\$ thousands	2025 Amended Budget	2025	2026	2027	2028	2029	2030 - 2032
Revenue							
Property Value Tax	204,274	204,274	217,396	232,130	246,538	261,835	849,770
Library Requisition	8,418	8,418	8,586	8,758	8,933	9,112	27,885
Parcel Taxes	4,368	4,368	1,962	5,037	3,697	2,428	6,236
Fees and Charges	199,690	198,594	195,235	202,500	209,989	216,831	626,822
Borrowing Proceeds	64,910	31,627	165,000	166,400	84,684	47,500	90,700
Other Sources	111,355	92,267	76,330	81,266	76,810	73,710	225,380
	593,015	539,547	664,509	696,091	630,651	611,417	1,826,793
Transfer between Funds							
Reserve Funds	150,730	122,341	107,525	99,661	111,205	71,947	130,449
DCC Funds	102,786	88,870	69,434	74,303	67,860	48,841	113,693
Surplus/Reserve Accounts	186,884	157,209	54,877	79,291	84,242	59,372	178,495
	440,400	368,421	231,835	253,255	263,307	180,159	422,637
Total Revenues	1,033,415	907,968	896,344	949,346	893,957	791,576	2,249,431
Expenditures							
Municipal Debt							
Debt Interest	4,259	4,259	5,179	9,565	10,852	13,372	50,632
Debt Principal	6,811	6,811	7,299	10,892	11,376	13,804	52,025
Other Municipal Purposes							
Airport	142,217	125,232	72,757	68,727	64,545	57,154	128,680
Arts & Culture	6,522	6,435	5,629	5,974	5,365	5,430	17,397
Community Development	6,131	4,267	4,019	4,182	4,323	4,470	14,338
Community Safety & Bylaw	9,430	9,452	8,952	9,253	9,574	9,906	31,828
Development Planning	2,524	2,713	2,764	2,858	2,955	3,056	9,806
Development Services	6,714	6,785	7,020	7,264	7,516	7,777	24,987
Enabling Services	175,286	114,600	105,258	114,795	105,962	109,925	321,553
Fire Safety	39,595	36,918	44,710	45,622	52,279	37,842	115,598
Governance & Leadership	4,410	4,403	4,383	4,715	4,878	5,047	16,218
Parking	7,898	7,880	7,500	14,112	12,726	9,344	53,267
Parks	79,341	79,114	68,727	86,161	60,450	47,711	125,950
Partnerships Office	1,957	2,066	1,795	1,635	1,691	1,750	5,623
Police Services & RCMP	69,549	69,610	73,654	76,120	78,760	81,492	261,834
Solid Waste & Landfill	31,797	32,752	25,148	26,063	25,531	22,108	67,427
Sport & Recreation	54,439	42,977	105,127	134,660	52,551	21,371	59,154
Stormwater & Flood Protection	13,978	13,906	23,033	18,298	11,374	12,053	19,786
Transit	41,596	40,120	43,746	46,161	44,071	45,440	162,823
Transportation	122,173	106,078	115,464	90,942	128,051	108,063	200,913
Wastewater	60,166	60,706	41,936	32,716	36,526	36,497	101,145
Water	61,425	45,738	36,575	44,983	66,412	44,001	102,458
	948,217	822,822	810,675	855,695	797,768	697,611	1,943,442
Transfers between Funds							
Reserve Funds	35,283	35,724	37,491	37,419	38,225	39,084	119,251
DCC Funds	-	-	-	-	-	-	-
Surplus/Reserve Accounts	49,915	49,421	48,178	56,231	57,964	54,882	186,738
	85,198	85,146	85,669	93,651	96,189	93,966	305,989
Total Expenditures	1,033,415	907,968	896,344	949,346	893,957	791,576	2,249,431