

CITY OF KELOWNA

BYLAW NO. 12894

Development Cost Charge Reserve Fund Expenditure Bylaw, 2026

WHEREAS, there is an unappropriated balance in the Development Cost Charge Reserve Fund of One Hundred and Eighty One Million, Seven Hundred and Twenty Nine Thousand, Six hundred and Seventy Two (\$181,729,672) as at January 1, 2026

AND WHEREAS, it is deemed desirable to expend a portion of the monies set aside under said Development Cost Charge Reserve Fund for the purpose of utility, road and land improvement and additions;

NOW THEREFORE, the Municipal Council of the City of Kelowna, in open meeting assembled, enacts as follows:

1. The sum of One Hundred and Eighty One Million, Seven Hundred and Twenty Nine Thousand, Six hundred and Seventy Two (\$181,729,672) as at January 1, 2026 is hereby appropriated from the Development Cost Charge Reserve Fund to be expended in 2026 for the following purposes:

	Land for Park Purposes	\$ 23,869,100
	Park Dev	\$24,459,636
	Road Construction	\$ 94,890,639
	Wastewater Trunks, Plant & Debt Repayment	\$ 20,859,705
	Water Mains, Pump Stations & Reservoir	
Construction	\$16,184,640	
Drainage		\$1,465,952
		<u>\$ 181,729,672</u>

2. The expenditure to be carried out by the monies hereby appropriated shall be more particularly specified and authorized by resolution of Council.
3. Should any of the above remain unexpended after the expenditures hereby authorized have been made, the unexpended balance shall be returned to the credit of the Development Cost Charge Reserve Fund.
4. This bylaw may be cited as the "Development Cost Charge Reserve Fund Expenditure Bylaw, 2026, No. 12894".

Read a first, second and third time by the Municipal Council this

Adopted by the Municipal Council of the City of Kelowna this

Mayor

City Clerk