

# Strategic Property Purchase - Liability Under Agreement

March 30, 2026



# Background

- October 2025
- Strategic land purchase – Queensway/Pandosy
- Support world-class hotel over next 3-5 years
- MFA borrowing
- No impact to taxation

# Liability Under Agreement

- CC Section 175
  - Principle must be repaid in under 5 years
- Advantages
  - Low interest rates
  - Reduced administration
  - Flexible repayment terms



Questions?