



2025 First Quarter Financial Performance

May 26, 2025

Purpose

Present first quarter 2025
financial performance:

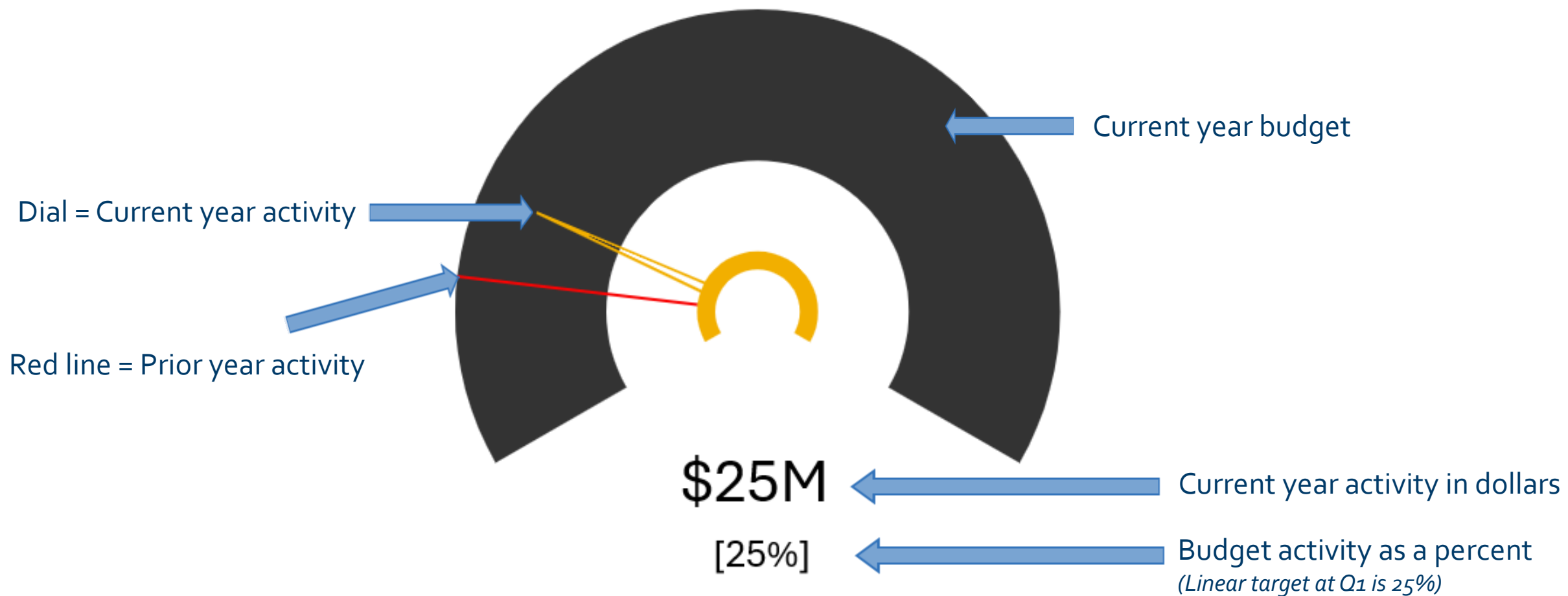
- Source
- Service Area
- Capital Projects

Performance summary

Budget adjustments

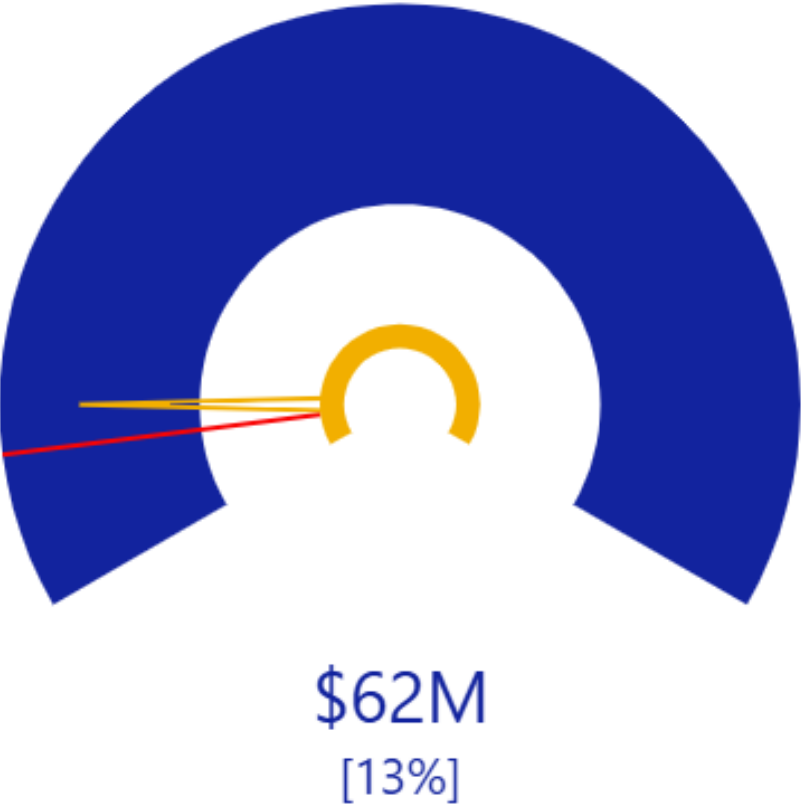


Graphic explanation

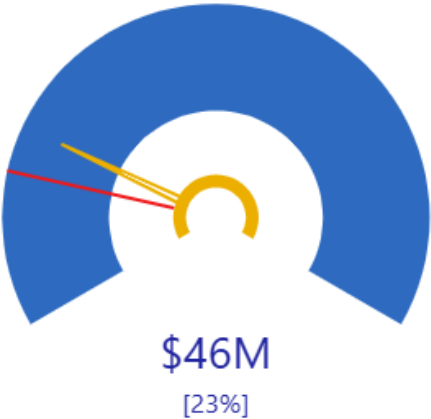


Revenue by Source *On Target*

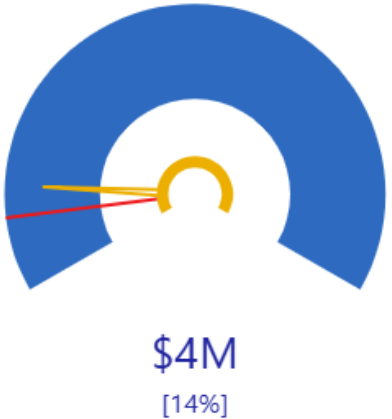
Revenue to Budget



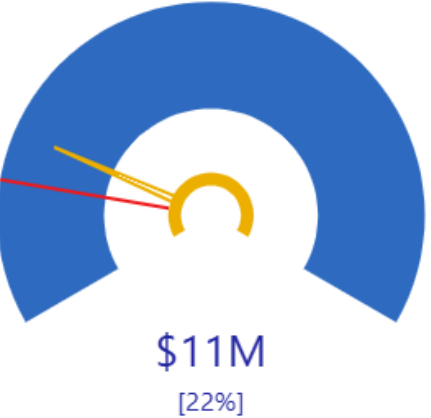
Fees and Charges



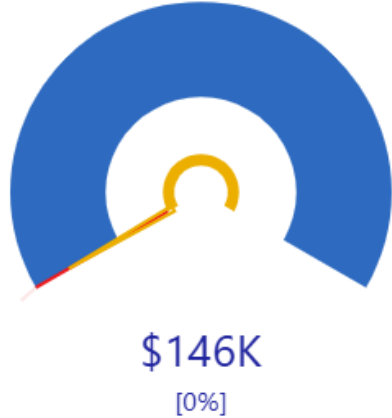
Grants



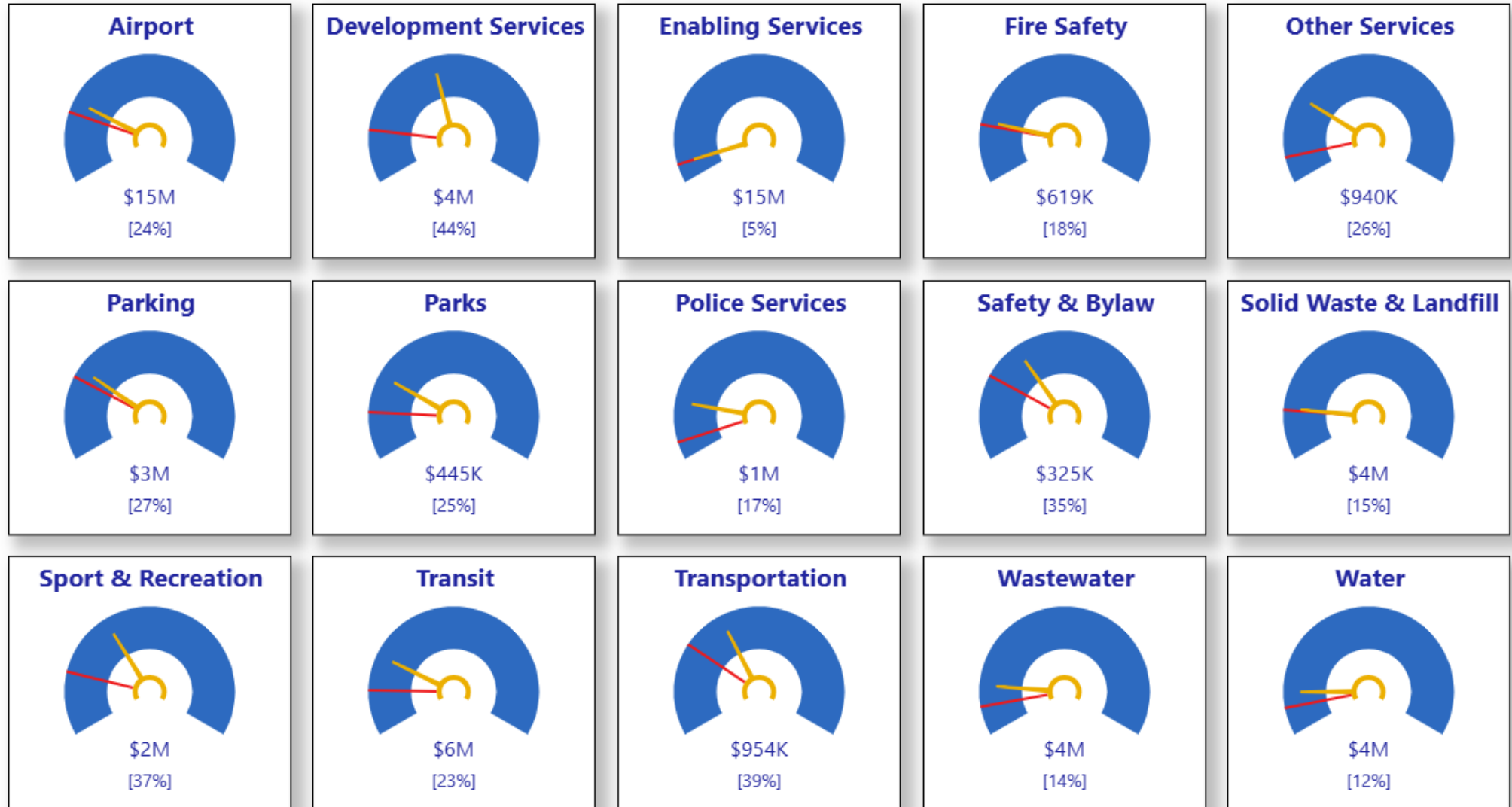
Investment & Other



Property & Parcel Tax



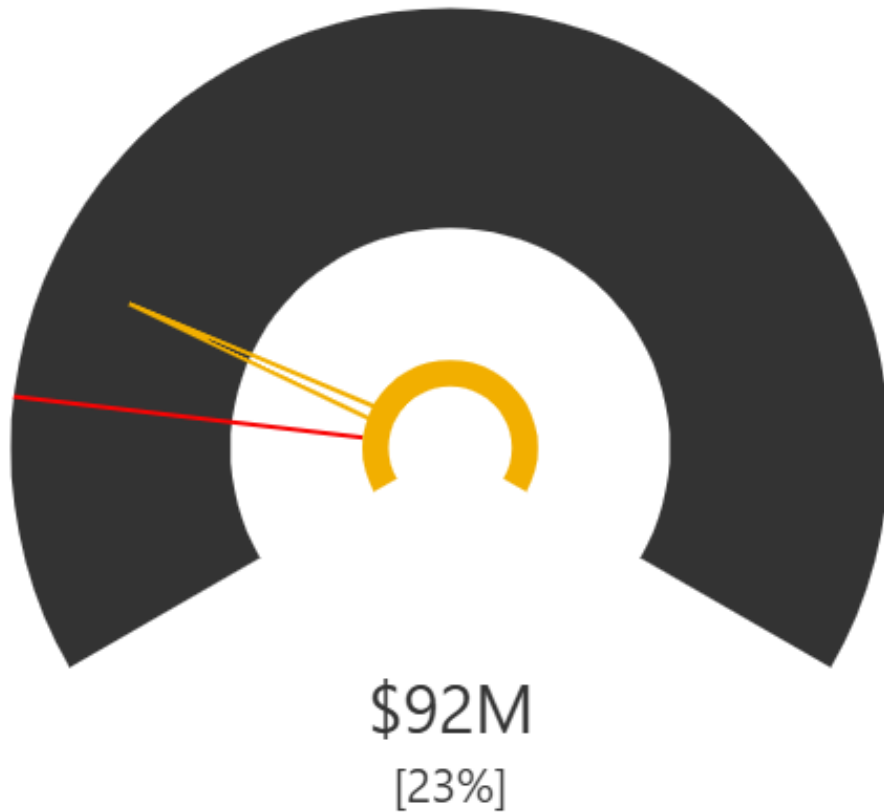
Revenue by Service



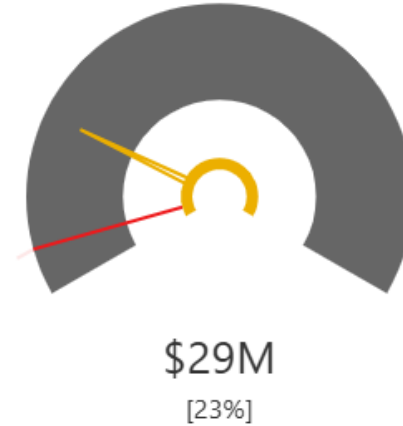
*Other Services: Arts & Culture, Community Development, Development Planning, Governance & Leadership, Partnerships & Relationships and Stormwater.
Exclusions: Capital and Transfers.*

Spending by Source *On Target*

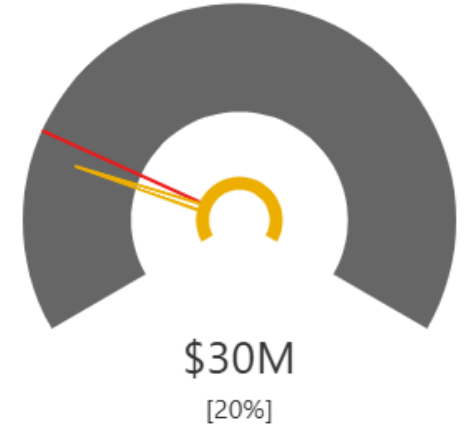
Spending to Budget



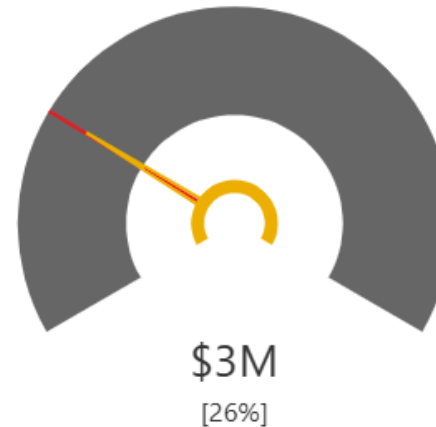
Contract Services



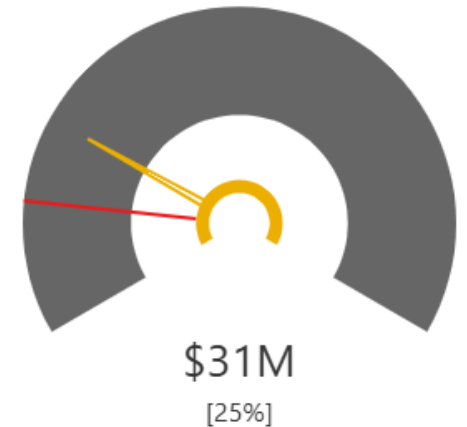
Salaries & Wages



Debt Services



Material & Other



Spending by Service



*Other Services: Arts & Culture, Community Development, Development Planning, Governance & Leadership, Partnerships & Relationships and Stormwater.
Exclusions: Capital and Transfers.*

Capital Budget Analysis



Performance Summary

Actual activity

- Income streams are diversified in support of our City's economic resilience
- Revenues and expenses are up over the prior year, as budgeted

Budget utilization

- Trending similar to the prior year
- Operational budget utilization is on target with expected timing variances
- Capital projects are underway

Budget Adjustments

First quarter budget adjustments for \$3.56M do not impact the approved taxation demand.

A separate Report to Council will detail the quarter one budget adjustments.

