

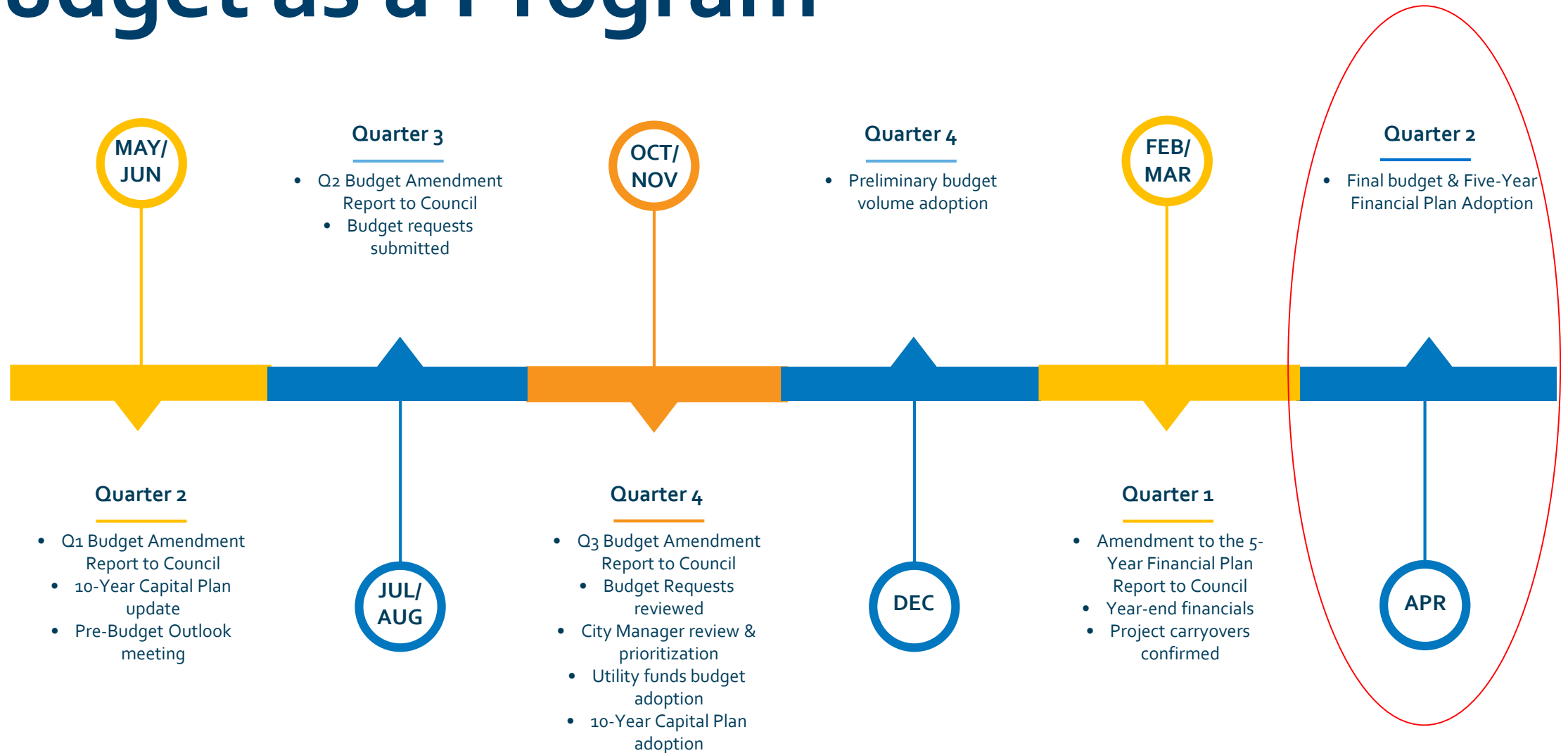


# 2025 Financial Budget Volume

Final Budget Volume

2025 - 2029 Five Year Financial Plan

# Budget as a Program



# Priorities

- Community Safety
- Housing Support
- Active and Road Transportation
- Sustainability Initiatives
- Economic Development
- Digital Transformation



# 2025 Preliminary Budget Volume



Net Operating + Capital  
New Construction Revenue  

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2025 Net Tax Demand

\$204.7M

(5.2)M

\$199.5M



4.34  
%

# 2025 Final Budget Volume

- Emergent Projects
- Required by Legislation
- Council Directed

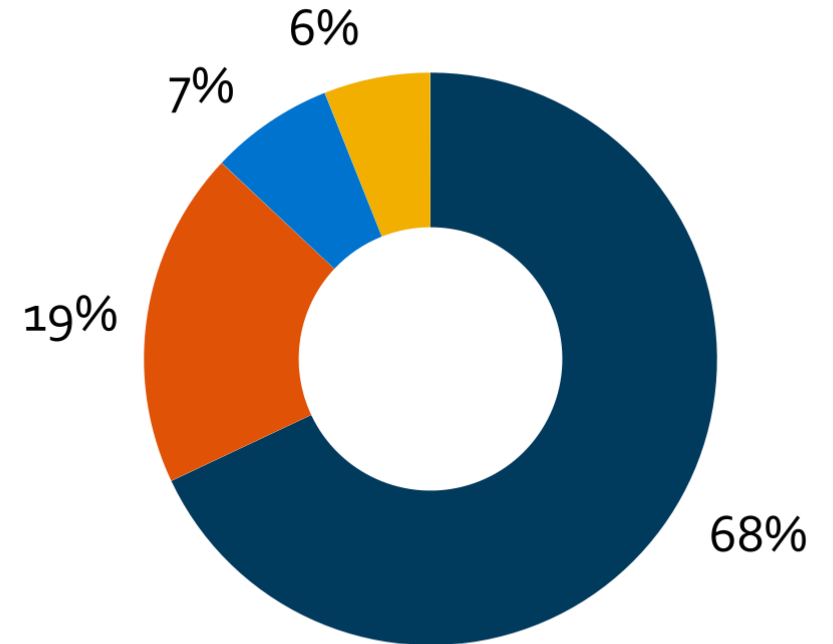


# 2025 Proposed Expenditure Budget

(\$ thousands)

	Actual 2023	Revised 2024	Operating 2025	Capital 2025
General	573,270	550,626	369,045	255,277
Airport	82,452	206,046	74,546	93,820
Wastewater	38,121	64,108	18,452	44,664
Water	26,578	35,872	25,771	26,393
Subtotal			487,814	420,154
<b>Total</b>	<b>\$720,421</b>	<b>\$856,652</b>		<b>\$907,968</b>

Proposed Expenditure Budget



# 2025 Proposed Tax Demand

*(\$ thousands)*

<b>Preliminary Gross Tax Demand</b>	<b>\$ 204,714</b>
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Final Budget Volumes:

General Revenues	—
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Operating & Capital Requests	(440)
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<b>2025 Final Gross Tax Demand</b>	<b>\$ 204,274</b>
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New Construction Revenue	\$ (4,760)
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<b>Net Property Owner Impact</b>	<b>4.34%</b>
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# Operating Requests

<i>(\$ thousands)</i>	2025	2026	2027	2028	2029
<b>Water Utility</b>					
Glenmore-Ellison 2025 Operating Budget	5,032	5,032	5,032	5,032	5,032
<b>Solid Waste &amp; Landfill</b>					
Operating and Maintenance Impacts from Capital Requests	(10)	(41)	(41)	(41)	(41)
<b>Governance &amp; Leadership</b>					
Rise Memorial	75	—	—	—	—
<b>Enabling Services</b>					
Transmission of Taxes - BIAs and Other Governments	161,574	—	—	—	—
New Construction Revenue Update	—	—	—	—	—
<b>Operating Requests Total</b>	<b>\$ 166,671</b>	<b>\$ 4,992</b>	<b>\$ 4,992</b>	<b>\$ 4,992</b>	<b>\$ 4,992</b>

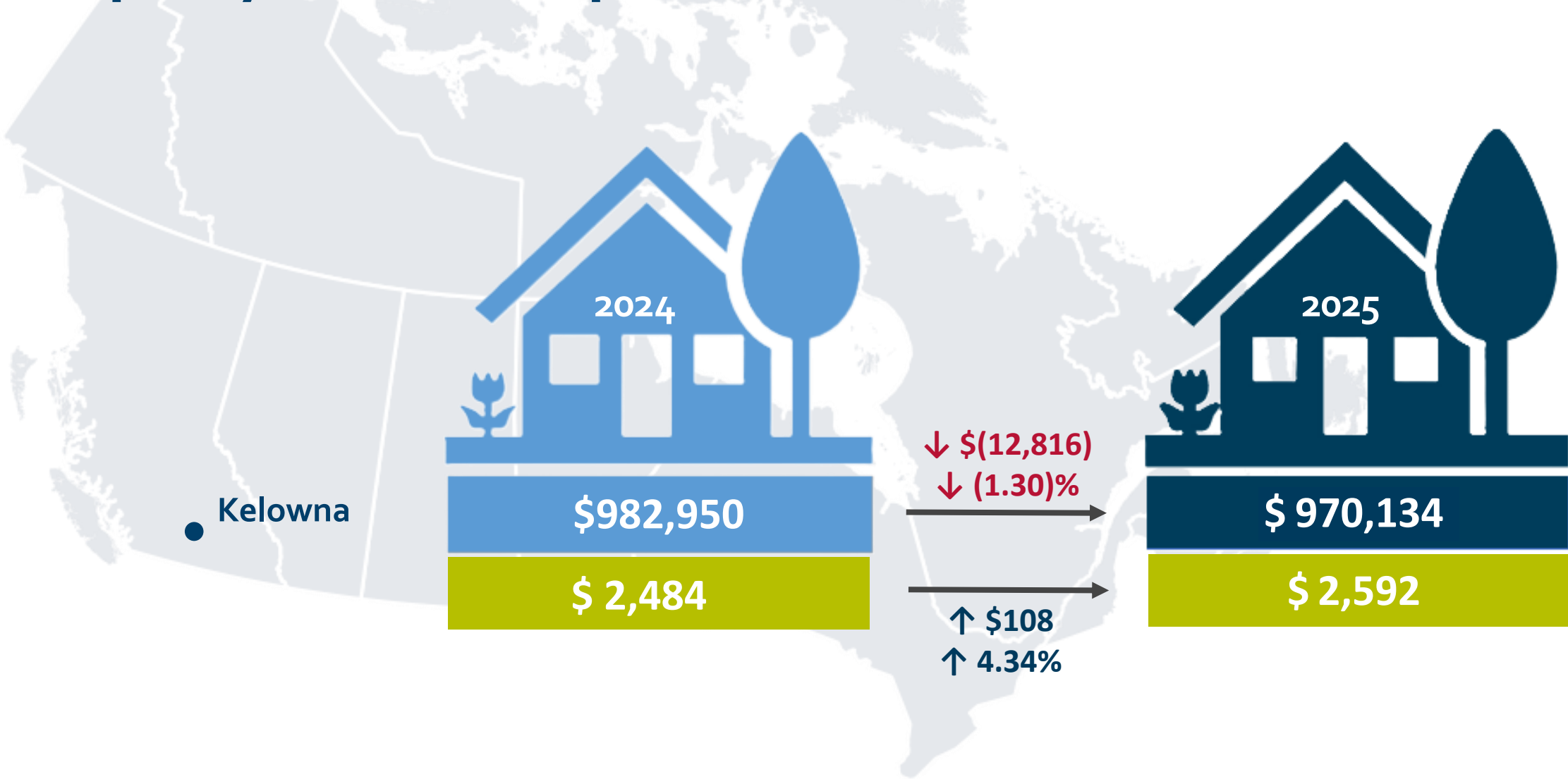


# Capital Requests

(\$ thousands)		2025	2026	2027	2028	2029
<b>Airport</b>						
<b>Projects</b>	Total Project					
Airport - Canada Border Services Agency Expansion	1,750	1,750	—	—	—	—
Airport - Terminal Base Building Servicing	500	500	—	—	—	—
<b>Water Utility</b>						
<b>Projects</b>	Total Project					
Glenmore-Ellison 2025 Capital Budget	2,485	2,485	—	—	—	—
<b>Solid Waste &amp; Landfill</b>						
<b>Programs</b>						
* Solid Waste Equipment		400	—	—	—	—
<b>Capital Requests Total</b>	<b>\$ 4,735</b>	<b>\$ 5,135</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>

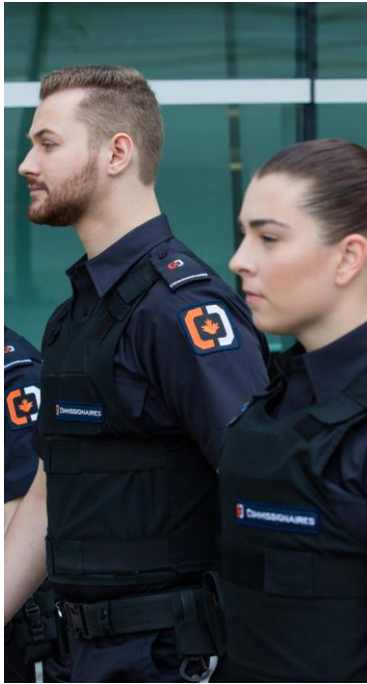
\* denotes capital request has operating & maintenance impacts linked to this request

# Average Change in Residential Assessed Value and Property Owner Impact



# What Do Tax Dollars Pay For

32%  
Police Services &  
RCMP



22%  
Transportation  
& Transit



19%  
Other Areas



16%  
Fire Safety



11%  
Parks



# Five-Year Financial Plan

(\$ thousands)	2025	2026	2027	2028	2029
General Revenues	(18,893)	(19,155)	(19,424)	(19,702)	(19,987)
Net Operating Budget	207,184	218,968	232,392	245,412	259,246
Pay-as-you-go Capital	15,983	17,583	19,162	20,827	22,577
<b>Taxation Demand</b>	<b>204,274</b>	<b>217,396</b>	<b>232,130</b>	<b>246,538</b>	<b>261,835</b>
New Construction Tax Revenue	(4,760)	(3,999)	(3,946)	(4,162)	(4,374)
<b>Net Property Owner Impact</b>	<b>4.34%</b>	<b>4.47%</b>	<b>4.96%</b>	<b>4.41%</b>	<b>4.43%</b>



Questions?