



City of
Kelowna

Downtown Kelowna Business Improvement Area 2025 Budget

April 7, 2025

Bylaw No. 12575

- Council approved Bylaw No. 12575 on October 16, 2023
- Five-year term of 2024 to 2028
- Class o5 light industry and o6 business/other

Budget

- Requesting \$1,335,860 for the second year

Year	Downtown Kelowna Business Improvement Area
2024	\$1,263,741
2025	\$1,335,860
2026	\$1,390,040
2027	\$1,445,320
2028	\$1,503,075

Levy

- Based on assessment values totaling approximately \$1.4 billion for class 05 and 06
- A general levy of approximately \$0.97 per thousand dollars of assessed value
 - For example: approximately \$97 would be levied on property that is assessed at 100,000



Questions?

For more information, visit kelowna.ca.