

**DOWNTOWN KELOWNA BUSINESS IMPROVEMENT AREA SOCIETY
2025 BUDGET**

Revenue	2025 Budget	2024 Year End	2024 Budget
Membership Levy	1,335,860	1,263,741	1,263,741
Downtown On Call	143,778	106,305	100,000
Downtown Clean Team	74,000	74,221	96,000
Downtown Summer Team	11,000	5,543	25,200
Events	105,000	-	-
Events - After 5	-	27,473	27,000
Events - Block Party	-	5,000	20,000
Events - Winter Street Mkt	-	10,875	13,000
Events - Show N' Shine	-	7,850	11,600
Events - MMOB	-	2,500	5,000
Events - Sponsorship	-	-	-
Events - Night Market	-	54,801	-
Recovery	-	10,000	-
Other	-	18,390	-
	1,669,638	1,586,698	1,561,541
Expenses	2025 Budget	2024 Year End	2024 Budget
Amortization	-	-	-
Business Recruitment	8,000	8,060	8,000
Clean Team	292,924	282,771	276,473
Communications	7,840	5,968	7,240
Downtown Summer Team	16,373	19,376	32,380
Downtown On Call	542,771	557,143	507,363
Events	146,500	165,670	153,000
Insurance	10,000	9,888	10,000
Interest on long term debt	-	-	-
Marketing and Promotions	130,736	128,129	94,895
Office and Administration	51,145	55,263	52,385
Professional Development	5,000	2,791	3,000
Professional Fees	30,760	21,041	20,500
Rent	72,000	66,131	63,300
Wages and Benefits	318,705	307,292	305,375
	1,632,754	1,629,525	1,533,911
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Excess/Loss of revenues over expenses	36,884	(42,827)	27,630
Net assets, beginning of Year	366,200	409,027	447,583
Net assets, end of Year		366,200	

Notes for Internal Use Only - Re: 2024

Levy
New Funding for DOC
Includes funding and invoiced work.
Anticipated CSJ funding for 8 weeks

Block Party cancelled for 2025

New revenue in 2024/new event
Pocket street parklet sponsor Tourism Kelowna/City of Kelowna
Parking token refund/URBA repayment for uniforms

ICSC Conference / Expansion marketing
Over budget from stats and OT

Only 1 student approved hoping for 3 this year
High turnover resulted in more OT/stats/5 day sick paid
Increased costs/refined costing for 2025

Invested in new branding due to low visitorship

BIABC Conference Mark & Cassandra
Increased fees above budget
New lease rate for 2025
Status quo on admin staff