

Report to Council



Date: April 7, 2025
To: Council
From: City Manager
Subject: Downtown Kelowna Association 2025 Budget
Department: Financial Services - Controller

Recommendation:

THAT Council approves the Downtown Kelowna Association 2025 Budget as attached to the report of the Controller dated April 7, 2025.

AND THAT Council approves the 2025 levy of \$1,335,860 on Class 5 and Class 6 properties located within the boundaries of the Kelowna Downtown Business Improvement Area.

Purpose:

To authorize the 2025 levy on Class 5 light industry and Class 6 business/other properties located within the Kelowna Downtown Business Improvement Area.

Background:

On October 16, 2023, the Council approved the Kelowna Downtown Business Improvement Area Bylaw No. 12575. Bylaw No. 12575 established the local area (Schedule A) for the purpose of annually funding the activity of the Downtown Kelowna Association for a period of 5 years from 2024 to 2028. In the bylaw, Council approved the Downtown Kelowna Association's 2025 budget request of \$1,335,860 in order for the City to tax the affected properties within the improvement area boundary.

Discussion:

Attached is a copy of the Downtown Kelowna Business Association's 2025 Budget, which includes the 2025 levy of \$1,335,860 (Schedule B), the 2024 Financial Statements as reviewed by KPMG LLP Chartered Professional Accountants (Schedule C), and a list of the Board of Directors for 2024-2026 (Schedule D)

City of Kelowna staff have not participated in or assisted the Downtown Kelowna Association in preparation of their annual budget.

Conclusion:

It is recommended that Council approve the 2025 budget of \$1,335,860 as set out in Schedule B to be levied on the Class 5 and 6 properties included in Schedule A.

Considerations applicable to this report:

Council may, by bylaw, grant money to a corporation or other organization that has, as one of its aims, functions or purposes, the planning and implementation of a business promotion scheme, with the establishment of a Business Improvement Area in accordance with Division 5 Section 215 of the Community Charter.

Kelowna Downtown Business Improvement Area Bylaw No. 12575.

Legal/Statutory Procedural Requirements:

Council may, by bylaw, impose a parcel tax in accordance with Division 4 Section 200 of the Community Charter to provide all or part of the funding for a service.

Considerations not applicable to this report:

Legal/Statutory Authority
Existing Policy
Financial/Budgetary Considerations
Consultation and Engagement

Submitted by: M Friesen, Controller – Financial Services

Approved for inclusion: M. Warrender, Deputy Chief Financial Officer, Financial Services

Attachments:

Schedule A – DKA Map
Schedule B – DKA 2025 Budget Summary
Schedule C – 2024 DKA DRAFT FS
Schedule D – DKA Board of Directors 2024-2026