

**Schedule B – Proposed Text Amendment – Additional Amendment**

No.	Section	Current Wording	Proposed Wording	Reason for Change
1.	Section 5 – Eligibility	N/A	5.3 Notwithstanding Section 5.2.4 above, a Project for which an Occupancy Permit has been issued in accordance with City of Kelowna Building Bylaw No. 7245 is eligible for a Tax Exemption provide that the Occupancy Permit was issued between February 1 and August 31, 2023. This transitional provision applies only to Projects for which a complete Tax Exemption application is received by the City prior to October 1, 2025.	To add a transitional provision to allow a project that has previously received an Occupancy Permit to apply for a tax exemption.
2.	Section 8 – Other Provisions	N/A	8.4 Notwithstanding Section 8.1 of this bylaw, a Project to which Sections 5.3 and 6.1.4 apply and for which an Occupancy Permit has been issued in accordance with City of Kelowna Building Bylaw No. 7245 between February 1 and August 31, 2023 is not required to have zoning for rental-only tenure, but is instead required to enter into a housing agreement with the City.	To add a transitional provision to allow a project that has previously received an Occupancy Permit to apply for a tax exemption.