

Report to Council



Date: April 7, 2025
To: Council
From: City Manager
Subject: Central Okanagan Economic Development Commission Roadmap to Resiliency
COEDC Strategy 2025-2030
Department: Partnerships Office

Recommendation:

THAT Council receives, for information, the report from the Partnerships Office dated April 7, 2025, with respect to the Central Okanagan Economic Development Commission Roadmap to Resiliency COEDC Strategy 2025-2030.

Purpose:

To receive the Central Okanagan Economic Development Commission Roadmap to Resiliency COEDC Strategy 2025-2030.

Council Priority Alignment:

Economic Development

Background:

The Central Okanagan Economic Development Commission (COEDC) is a function of the Regional District of the Central Okanagan and provides economic development services to the region, including the City of Kelowna. The COEDC works to foster the development of a healthy, dynamic and resilient community economy by supporting existing businesses and encouraging new business investment in the Central Okanagan.

Discussion:

The COEDC recently released the Roadmap to Resiliency COEDC Strategy 2025-2030. The Strategy builds on regional strengths, addresses current challenges, and pursues the top opportunities for enhancing investment and supporting a thriving business environment. It provides a roadmap that builds on the current foundation of regional assets and existing economic development programming.

The focus of the Strategy is to position the region for economic growth and resilience in the face of changing economic conditions. The Roadmap to Resiliency Strategy provides an overall framework for operational actions, potential key performance indicators, and COEDC's recommended role.

This Strategy was presented to the Regional District of the Central Okanagan Board on February 20, 2025.

This Strategy is being presented to Council as it aligns with Council's priority of Economic Development.

Conclusion:

The Central Okanagan Economic Development Commission (COEDC) Roadmap to Resiliency Strategy 2025-2030 is a detailed plan aimed at fostering economic growth and resilience in the region. The full report is available: <https://www.investkelowna.com/about-the-coedc/coedc-strategy-2025-to-2030/>

Internal Circulation:

Office of the City Clerk

Considerations applicable to this report:

n/a

Considerations not applicable to this report:

Legal/Statutory Authority:

Legal/Statutory Procedural Requirements:

Existing Policy:

Financial/Budgetary Considerations:

Consultation and Engagement:

Communications Comments:

Submitted by:

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