

# CITY OF KELOWNA

## Bylaw No. 12778

### Amendment No. 4 to Revitalization Tax Exemption Program Bylaw No. 12561

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The Municipal Council of the City of Kelowna, in open meeting assembled, enacts that the City of Kelowna Revitalization Tax Exemption Program Bylaw No. 12561 be amended as follows:

1. THAT **Section 5 – Eligibility**, be amended by adding the following new section 5.3:

“5.3 Notwithstanding Section 5.2.4 above, a Project for which an Occupancy Permit has been issued in accordance with City of Kelowna Building Bylaw No. 7245 is eligible for a Tax Exemption provided that the Occupancy Permit was issued between February 1 and August 31, 2023. This transitional provision applies only to Projects for which a complete Tax Exemption application is received by the City prior to October 1, 2025.”

2. AND THAT **Section 8 – Other Provisions** be amended by adding the following new section:

“8.5 Notwithstanding Section 8.1 of this bylaw, a Project to which Sections 5.3 and 6.1.4 apply and for which an Occupancy Permit has been issued in accordance with City of Kelowna Building Bylaw No. 7245 between February 1 and August 31, 2023 is not required to have zoning for rental-only tenure, but is instead required to enter into a housing agreement with the City.”

3. This bylaw may be cited as "Bylaw No. 12778, being Amendment No. 4 to Revitalization Tax Exemption Program Bylaw No. 12561."
4. This bylaw shall come into full force and effect and is binding on all persons as and from the date of adoption.

Read a first, second and third time by the Municipal Council this

Adopted by the Municipal Council of the City of Kelowna this

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Mayor

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City Clerk