

# Report to Council



**Date:** March 31, 2025  
**To:** Council  
**From:** City Manager  
**Subject:** Amendment No. 1 to the Five Year Financial Plan 2024-2028  
**Department:** Financial Planning

---

## **Recommendation:**

THAT Council receives, for information, the Report from Financial Services dated March 31, 2025 with respect to amendments to the Five Year Financial Plan 2024-2028 Bylaw;

AND THAT Bylaw No. 12757, being Amendment No. 1 to the Five Year Financial Plan 2024-2028 Bylaw No. 12639, be advanced for reading consideration.

## **Purpose:**

To amend the Five Year Financial Plan 2024-2028 as required by the Community Charter to include the authorized transfers and amendments which occurred in the 2024 year.

## **Background:**

The City of Kelowna, in compliance with section 165(1) of the Community Charter (Financial Management), amends the financial plan annually to provide for expenditures required after the adoption of the Five Year Financial Plan Bylaw. These expenditures, in all cases, do not impact taxation demand but rather result in the shift of funding from one source to another and/or shifts in expenditures within, or from one municipal purpose area to another. Budget transfers and amendments included in the amended financial plan are permitted under Council Policies #262 Financial Plan Amendment Policy, and #261 Financial Plan Transfer Policy.

All transfers and amendments, including those that do not require Council approval throughout the year, are presented in an amended Five Year Financial Plan bylaw. The attachment summarizes the authorized transfers and amendments that occurred throughout the 2024 fiscal year. The following are a few transfers and amendments of note that are being brought before Council for the first time.

### *Community Safety & Bylaw*

**Outdoor Sheltering Budget Amendment:** The City of Kelowna received funding from BC Housing to support provision of resources for the unsheltered community during extreme weather events. Budget of \$236,800 was added, primarily to fund warming buses during cold weather.

*Transit*

Conventional Transit Budget Amendment: The 2024 budget was amended by \$3.6 million, funded from the Transit service area reserve, to address a timing difference of 2023 transit municipal obligation charges being recorded in the 2024 fiscal year. Reserve funding was available as annual surpluses are contributed to reserve at year end. This will not impact the 2025 transit contract.

*Parks*

Queensway Washroom Budget Transfer: To complement planned revitalization of the Queensway Exchange area, the existing temporary portable washroom units and kiosk were removed and replaced with a permanent public washroom installation. The upgraded facility includes self-cleaning and anti-vandalism features to address public safety concerns. Budget of \$300,000 was transferred from the Public Safety Levy to fund this upgrade.

*Enabling Services*

Prospera Place HVAC Mechanical Renewal Budget Amendment: End-of-life building systems at Prospera Place, including HVAC and boiler systems, were replaced during 2023 and 2024. Budget of \$107,000 was added to support the replacement costs incurred in 2024, funded from the Prospera Place Arena Building reserve.

**Previous Council Resolution**

<b>Resolution</b>	<b>Date</b>
THAT Council adopts the 2024-2028 Financial Plan; AND THAT Bylaw No. 12639 being the 2024-2028 Five-Year Financial Plan be advanced for reading consideration;	May 6, 2024
THAT Bylaw Nos. 12639, 12640, 12642, 12643, 12644 and 12645 each be adopted.	May 13, 2024

**Considerations applicable to this report:**

**Legal/Statutory Procedural Requirements:**

Community Charter section 165

**Considerations not applicable to this report:**

- Discussion
- Conclusion
- Internal Circulation
- Legal/Statutory Authority
- Existing Policy
- Financial/Budgetary Considerations
- Consultation and Engagement
- Communications Comments

**Submitted by:** M. Antunes, Financial Planning Manager

**Approved for inclusion:** J. Sass, General Manager Corporate Services

**Attachment:**

Bylaw No. 12757 - Amendment No. 1 to the Five Year Financial Plan 2024-2028 Bylaw No. 12639