

Background

- February 20, 2022
 Third-party report identifying Prospera improvements valued at \$3.8 million to host the Memorial Cup
- August 12, 2024 City commits \$3.8 million in funding for Prospera Place improvements
- September 2024
 City submits Memorial Cup bid
- November 27, 2024
 City awarded Memorial Cup
- <u>December 2025</u>
 City approves additional funding of \$4.26 million in Prospera upgrades over the next 3 years





Prospera Place Improvements

- Memorial Cup improvements determined in conjunction with CHL
 - Ice-making equipment (i.e. Zamboni's)
 - Scoreboard
 - Internet / Wi Fi
 - Sound system
 - Media riser
 - Additional media displays
- Installation scheduled for June / July



Prospera Place Improvements

- Original budget estimate \$3.8m (Feb 2022)
- Current budget estimate \$5.1m
 - Original estimate at 'Class 5' level
 - Cost / exchange rate escalation (2022 2025)
 - Accommodate unique structural characteristics of building
 - Long-term perspective on key items:
 - Electric Zamboni's to reduce GHG emissions
 - Daktronics scoreboard to meet industry standards for international / high-profile events



