

Report to Council



Date: March 31, 2025
To: Council
From: Audit Committee
Subject: Value for Money Program Status Report
Department: Financial Services Division

Recommendation:

THAT Council receives, for information, the Report from Audit Committee dated March 31, 2025, with respect to the status of recommendations from the Value for Money Program.

Purpose:

To receive a report outlining the status of recommendations received under the Value for Money Program.

Background:

Value for money engagement reports provide stakeholders with recommendations for improvements to address the findings identified by the Business Performance & Advisory Services (BPAS) team during the audit process. The key stakeholders provide action plans to be implemented in response to the recommendations and findings as outlined in the report. At the end of each year, the BPAS team requests a status update for each action plan to identify progress.

Discussion:

This report covers all open action plans as of December 31, 2024, from six reports that contain 28 recommendations and 50 action plans. Key stakeholders responsible for implementing the action plans provided status updates. The results of management’s assessment are as follows:

| Status | Count | Percentage |
|--------------|-----------|-------------|
| Completed | 24 | 48% |
| In Progress | 26 | 52% |
| Not Started | 0 | 0% |
| Total | 50 | 100% |

Conclusion:

In 2024, all action plans are either completed or in progress. Advancing these action plans demonstrates a commitment to addressing the findings and recommendations.

Considerations not applicable to this report:

Legal/Statutory Authority
Legal/Statutory Procedural Requirements
Existing Policy
Financial/Budgetary Considerations
Consultation and Engagement
Communications Comments

Submitted by: Mayor Dyas, Chair, Audit Committee

Approved for inclusion: M. Warrender, Deputy Chief Financial Officer, Financial Services

cc:

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