

Report to Council



Date: March 31, 2025
To: Council
From: Audit Committee
Subject: Infrastructure Deficit Value for Money
Department: Financial Services Division

Recommendation:

THAT Council receives, for information, the Report from the Audit Committee dated March 31, 2025, with respect to the results of the Infrastructure Deficit Value for Money engagement.

AND THAT Council endorses the value for money engagement recommendations directed to management, as outline in the report from the Audit Committee dated March 31, 2025.

Purpose:

To receive a report outlining the results of the Infrastructure Deficit engagement.

Background:

The Infrastructure Deficit engagement commenced in June 2024 and concluded in December 2024. The Audit Committee received the report on March 12, 2025, and supported the recommendations provided to management.

Discussion:

The infrastructure deficit highlights areas where investment is needed, with a higher deficit indicating a greater risk of service disruptions due to aging or inadequate infrastructure to meet current and future demands. It is an important tool for assessing infrastructure investment needs, and understanding how the deficit is calculated enhances its usefulness for decision-making purposes.

The engagement assessed the capital management program’s calculation and reporting of the infrastructure deficit, comparing it to other municipalities. Key areas assessed included defining the deficit, project prioritization, and management planning and decision-making.

This engagement focused on the 2023 infrastructure deficit calculation.

Conclusion:

A summary of findings for the Infrastructure Deficit report is attached in Appendix 1. Management responded to the recommendations with appropriate action plans and reasonable timelines for

implementation. To ensure continuous oversight of the recommendations, a follow-up engagement may be conducted.

Considerations not applicable to this report:

Legal/Statutory Authority
Legal/Statutory Procedural Requirements
Existing Policy
Financial/Budgetary Considerations
Consultation and Engagement
Communications Comments

Submitted by: Mayor Dyas, Chair, Audit Committee

Approved for inclusion: M. Warrender, Deputy Chief Financial Officer, Financial Services Division

Attachment: Appendix 1 Summary of Findings Infrastructure Deficit

cc:

S. Little, Business Performance & Advisory Services Manager
M. Antunes, Financial Planning Manager
M. Warrender, Deputy Chief Financial Officer, Financial Services Division
J. Sass, General Manager, Corporate Services