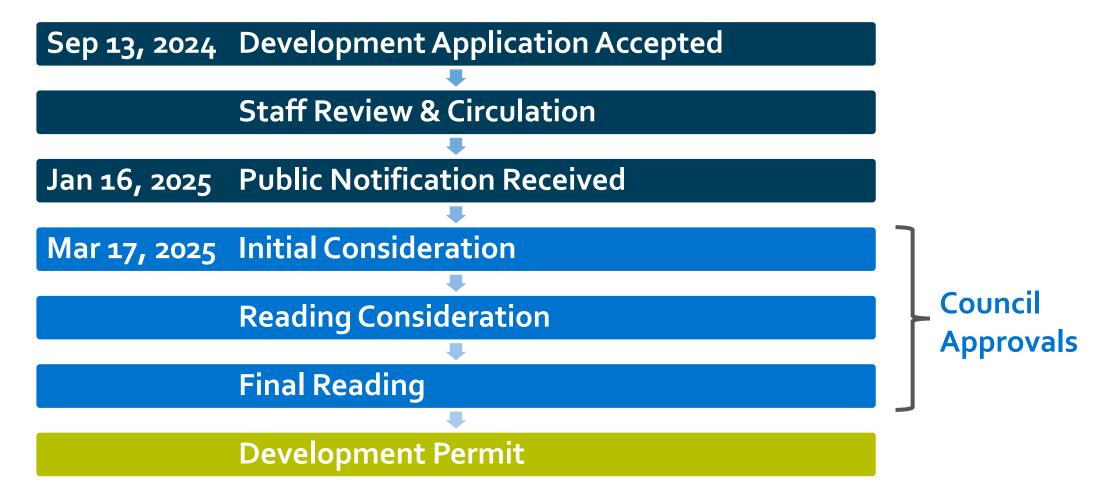


Purpose

To rezone the subject properties from the MF1 – Infill Housing zone to the MF3r – Apartment Housing Rental Only zone to facilitate the development of rental apartment housing.



Development Process







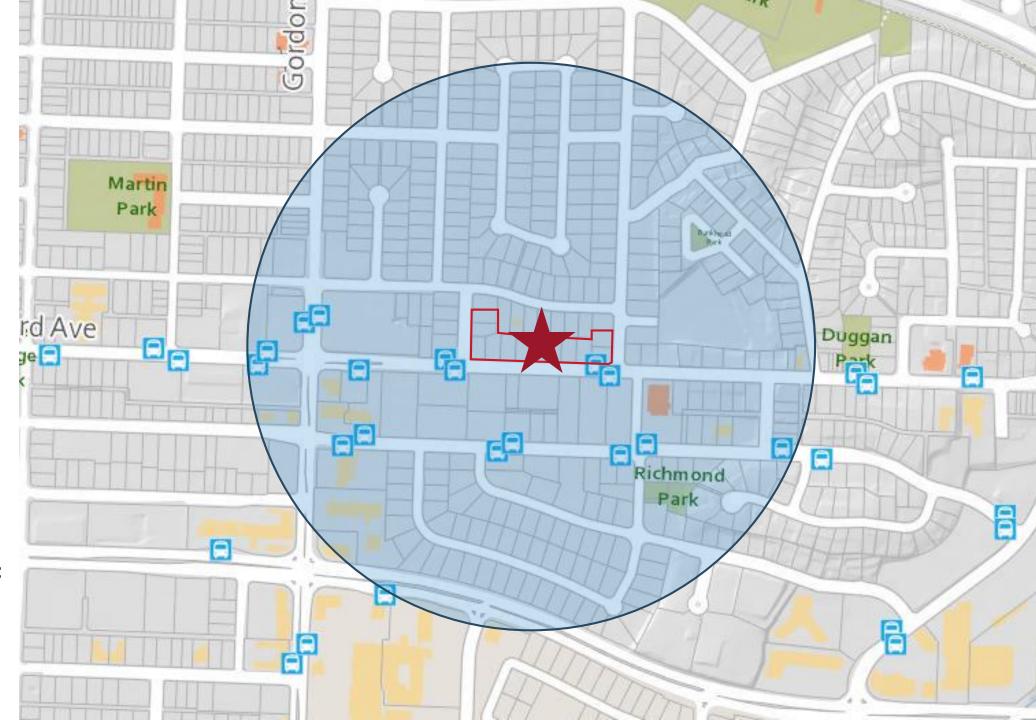
Context Map

Model City: Residential units:

2,900

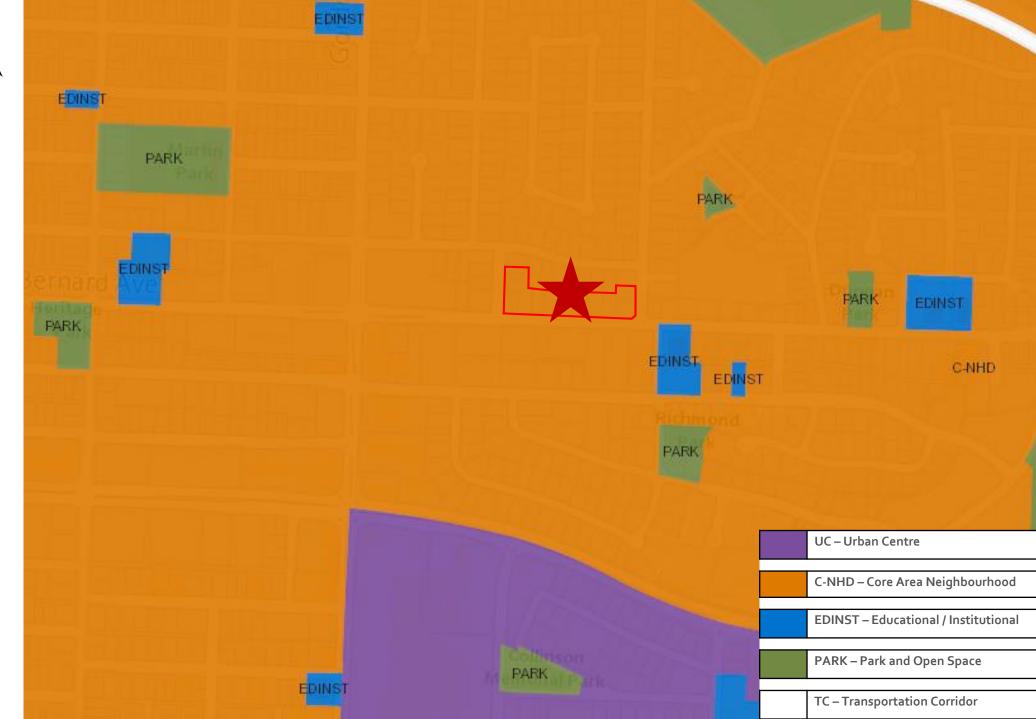
Estimated jobs:

1,200





Context
Map:
OCP
Future
Land Use





Subject Property Map



"MF3" Apartment Housing Zone

Purpose:

 To provide a zone for apartments on serviced urban lots with various commercial uses permitted on Transit Supportive Corridors

Summary of Uses:

- Apartment Housing
- Stacked Townhouses
- Townhouses
- Local commercial and institutional



"R" Rental Only Subzone

Purpose:

 To provide a sub-zone that restricts the dwelling units to a rental only tenure and to prohibit any building or bareland stratification.

Summary of Uses:

- Dwelling units must be longterm rental only
- Eligible to apply for Revitalization Tax Exemption



"MF3r" Apartment Housing with Rental Only

Regulation	Permitted
Maximum Height (with bonus)	22.0 m & 6 storeys
Potential Number of Units	361
Parking Reduction	10% Core Area
Bonus Floor Area Ratio	Rental/Affordable: 0.3



OCP Objectives: Climate Resilience

10 min walk to retail / restaurants

5 min walk to park

10 min bike to public school

20 min bus to urban/village centre / employment hub

Retaining trees and/or adding trees

OCP Climate Resilience Consistency

LEGEND

Dark Green

meets criteria

Light green

will meet criteria soon

Yellow

does not meet criteria



OCP Objectives & Policies

- Future Land Use: C-NHD: Core Area Neighbourhood
 - Objective 5.2: Focus residential density along Transit Supportive Corridors.
 - Policy 5.2.1: Transit Supportive Corridor Densities
 - Policy 5.2.2: Transit Supportive Corridor Building Heights
 - Objective 5.11: Increase the diversity of housing forms and tenure to create an inclusive, affordable and complete Core Area.
 - Policy 5.11.2: Diverse Housing Tenures



Staff Recommendation

- Staff recommend support for the proposed rezoning as it is consistent with:
 - OCP Future Land Use C-NHD
 - OCP Objectives in Chapter 5 Core Area
 - Transit Supported Corridor Policies
 - Housing Diversity
 - Rental Housing
 - Development Permit to follow for Council consideration

