



# 2025 Financial Plan

## Carryover Budget – Volume 2



# Agenda

- ▶▶ What is a carryover?
- ▶▶ Cash flow budgeting
- ▶▶ Three-year comparison
- ▶▶ 2025 Carryover volume





# What is a Carryover?

- Movement of budget for projects delayed or planned as multi-year
- Municipal budgets are approved on an annual basis
- Project budgets must be added to the next budget year to continue
- Corporate financial policy and guidelines
- Request must be justified and meet eligibility criteria





# Cash Flow Budgeting

- Transitioning from full project budgeting to cash flow budgeting
- Multi-year capital projects based on cash flow in each budget year
- Cash flow budgeting:
  - Improves financial planning
  - Stabilizes the tax rate
  - Supports informed decisions
  - Enables real-time budget monitoring and adjustments
  - Reduces carryover projects

# Three Year Comparison (\$ millions)

	2025	2024	2023
Total Carryover	\$48M	\$279M	\$237M
Operating	\$5M = 10%	\$9M = 3%	\$19M = 8%
Capital	\$44M = 90%	\$270M = 97%	\$218M = 92%
Number of requests	87	269	262



## FINANCIAL PLAN

Kelowna, BC Canada  
Carryover Budget

# 2025

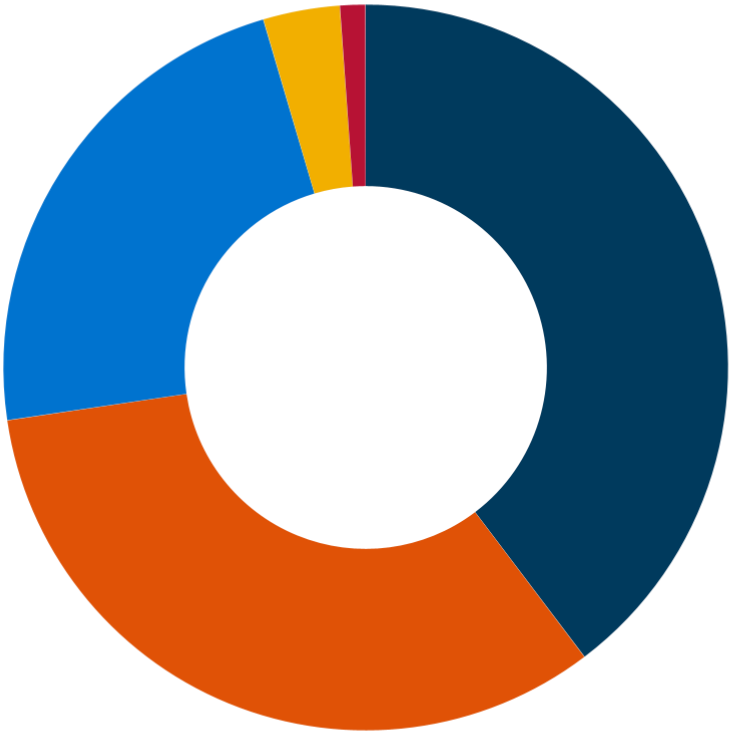
Volume 2



# 2025 Carryover Volume

- Total carryover value \$48.4M
  - Operating \$4.9M
  - Capital \$43.5M
- Carryover Reason Codes
  - External Event
  - Scheduling Demands
  - Multi-Year
  - Program
  - Design Options
  - Council Approval
  - Council Policy
  - Awaiting Grant Information

# 2025 Carryover Reasons

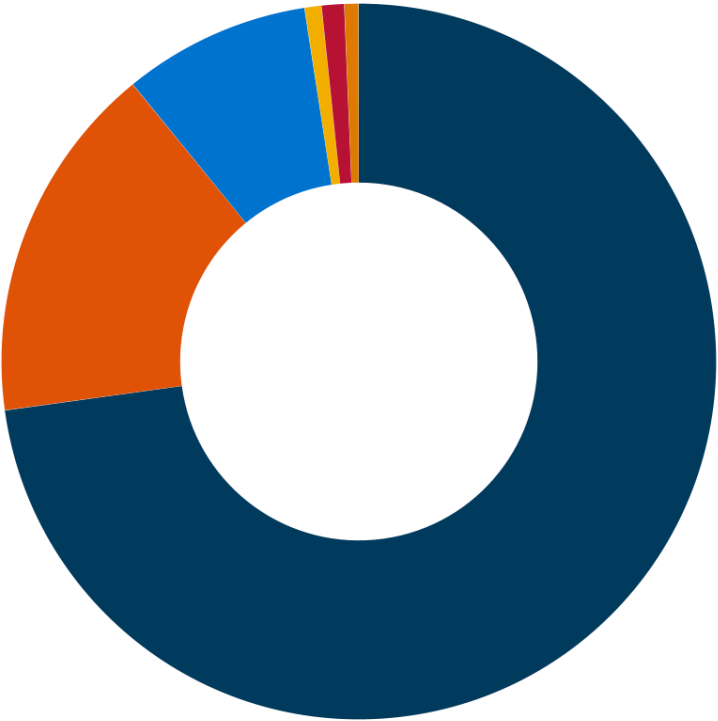


- Multi-Year 40%
- External Event 33%
- Scheduling Demands 23%
- Design Option 3%
- Council Approved or Policy 1%

**Total Requests: 87**



# 2025 Carryover Funding



- Reserve 73%
- DCC Reserve 16%
- Grant 8%
- Other Revenue 1%
- Utility 1%
- Borrow 1%

**Total Requests: \$48.4M**







Questions?