

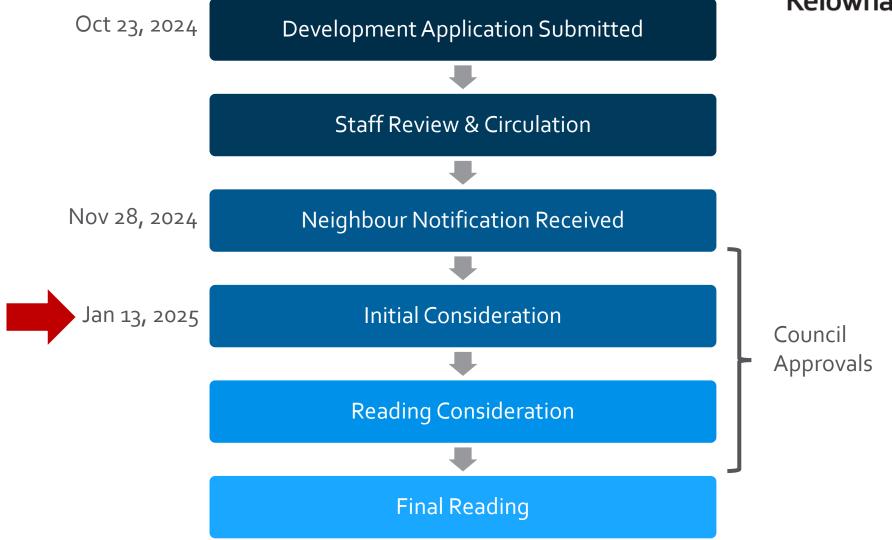


Purpose

➤ To rezone the subject property from the UC2 — Capri-Landmark Urban Centre zone to the UC2r — Capri-Landmark Urban Centre Rental Only zone to facilitate apartment housing.

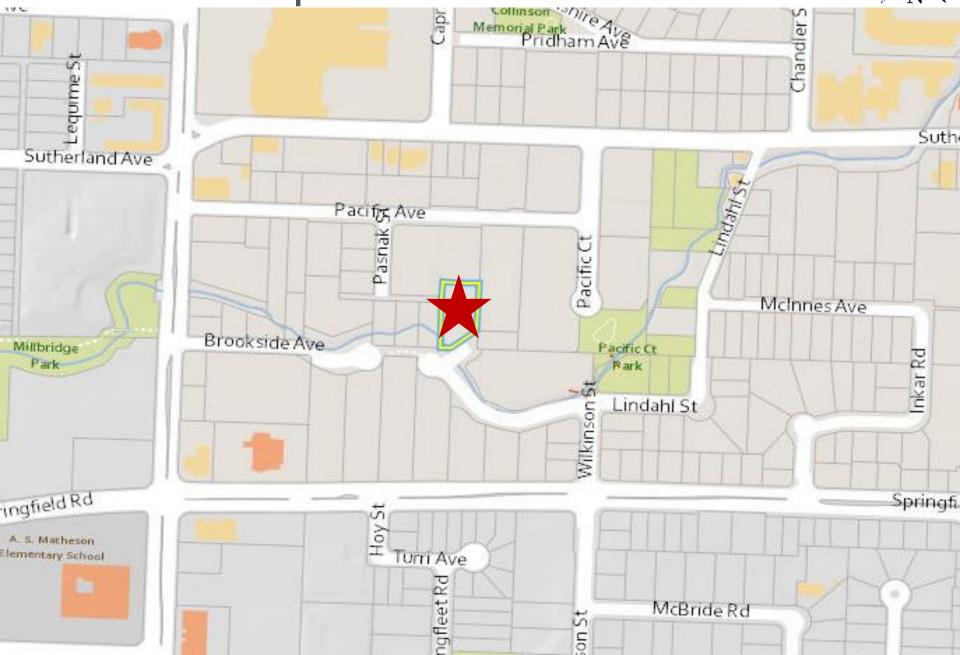
Rezoning Process





Context Map





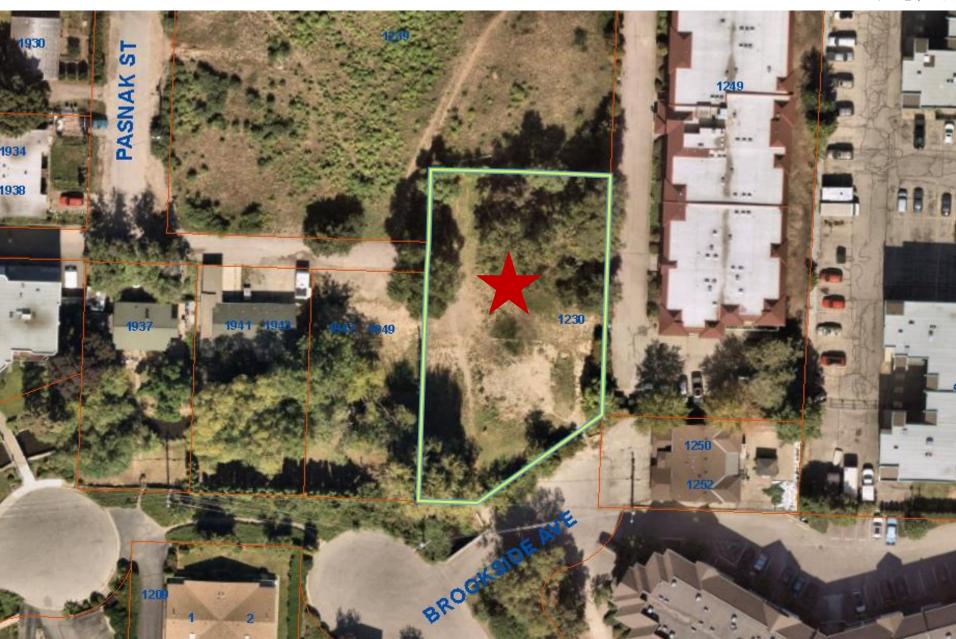
OCP Future Land Use





Subject Property Map





"r" - Rental Only Subzone

Purpose

 To provide a sub-zone that restricts the dwelling units to a rental only tenure and to prohibit any building or bareland stratification.

Summary of Uses

- Dwelling units must be long-term rental only
- Eligible to apply for Revitalization Tax Exemption

"r" – Rental Only Subzone

Regulation	Maximum Permitted
Bonus Height	N/A
Bonus Floor Area Ratio	Rental/Affordable: 0.3
Parking Reduction	20% Urban Centre





Climate Criteria

Dark Green – Meets Climate Criteria Light Green- Will Meet Criteria Soon Yellow - Does not meet Climate Criteria

10 min Walk to Retail/Restaurants	
5 min Walk to Park	
10 min Bike to Public School	
20 min Bus to Urban Centre/Village Centre/Employment Hub	
Retaining Trees and/or Adding Trees	
OCP Climate Resilience Consistency	



OCP Objectives & Policies

- ▶ UC: Urban Centre
- ➤ Policy 4.12.1 Increase the diversity of housing types and tenures to create inclusive, affordable, and complete Urban Centres.
- ▶ Policy 4.12.3 Encourage a range of rental and ownership tenures that support variety of households, income levels, and life stages.



Staff Recommendation

- Staff recommend support for the proposed rezoning as it is consistent with:
 - OCP Future Land Use Urban Centre
 - ▶ OCP Objectives in Chapter 4
 - Housing Diversity
 - Rental Housing
 - Housing Needs Assessment for rental housing
 - ▶ Development Permit to follow for Council consideration