

# Transit 2022/2023 Annual Operating Agreement

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- ▶ Effective April 1<sup>st</sup> to March 31<sup>st</sup> 2023
- ▶ Largest Tier 1 system among municipal systems
  - ▶ Provides over 240,000 hours of service annually
  - ▶ BC Transit covers 46.7% of costs
  - ▶ Municipal partners cover 53.3% of costs

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- ▶ Municipal partners pay based on number of services hours
- ▶ Revenues are 100% retained by the municipal partners
  - ▶ Based on 75% passenger counts and 25% services hours
  - ▶ City of Kelowna receives 82.3% of total revenues

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- ▶ Safe Restart Funding
  - ▶ \$5.9M received and applied to past 2 AOA's
  - ▶ Received an additional \$1.76M
  - ▶ Not included in 2022/2023 AOA
  - ▶ \$79k from previous Safe Restart funding applied to 2022/2023 AOA

2022/2022 AOA Comparison to 2021/2022	City of Kelowna Portion
Total revenue increase	\$1,495,000
Conventional	\$934,000
Community	\$63,000
Custom	\$19,000
Total cost increase	<hr/> \$1,016,000
Net projected income increase	<hr/> <hr/> \$479,000



City of

**Kelowna**

*Questions?*