



# Airport

## Service budget overview

# Airport

## ▶ Key accomplishments

- Anticipated passenger growth to over 2.1 million annual passengers
- Continued construction on the Airport Terminal Building expansion and the new Combined Operations Building
- Increased air service frequency and destinations, including new transborder and regional destinations
- Awarded grant funding for an expansion of the YLW Campus Child Care Facility
- Actioned initiatives relating to goal of carbon neutrality by 2030
- Introduced additional Required Navigation Performance Authorization Required (RNP-AR) approach

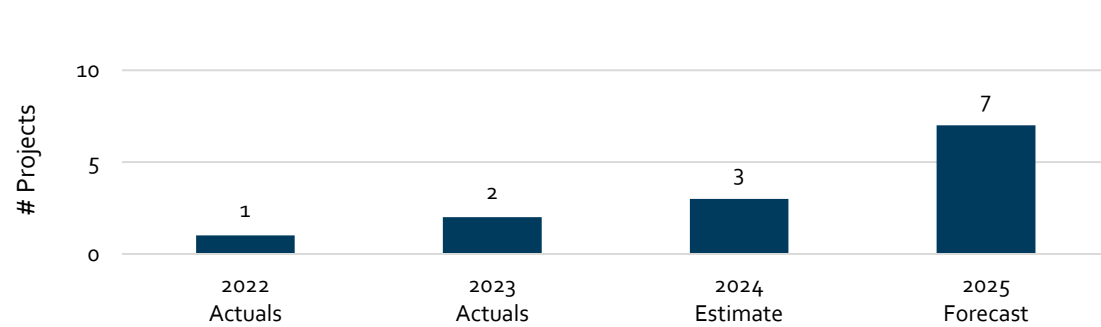
# Airport

## ▶ Continuous improvements

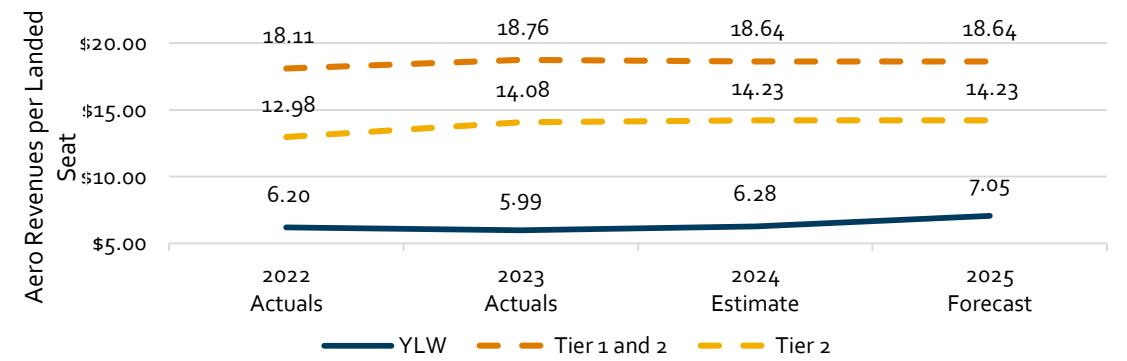
- Renew Air Terminal Building infrastructure
- Airside pavement improvements
- Enabling works for Airport hotel and parkade
- Investment in people
- Purchase of airside equipment

# Airport Performance measures

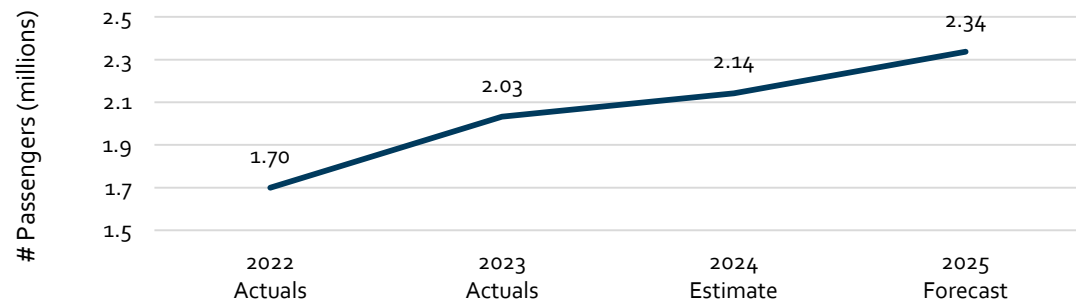
PM#1: Optimization and Transformation



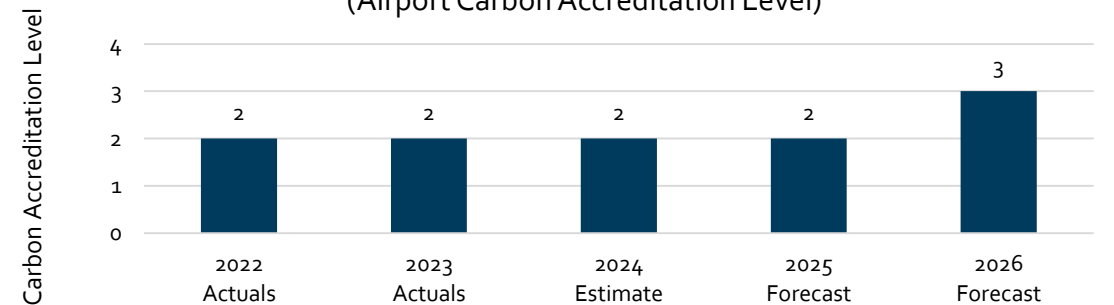
PM#2: Financially Responsible



PM#3: Regional Economic Development (Number of Passengers)



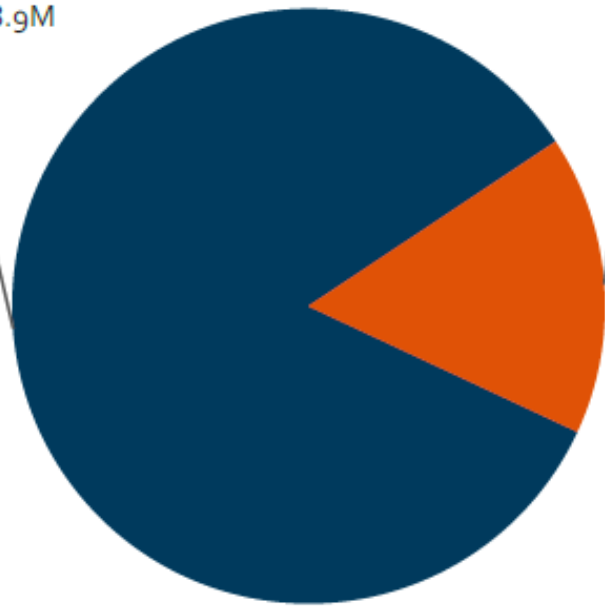
PM#4: Accountable Leadership (Airport Carbon Accreditation Level)



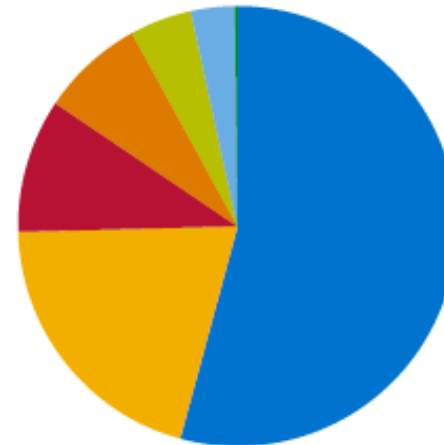
# Airport Expenditure Budget

## 2025 Total Expenditure Budget Breakdown

2025 Total Expenditure Budget, \$838.9M



Airport, \$162.9M



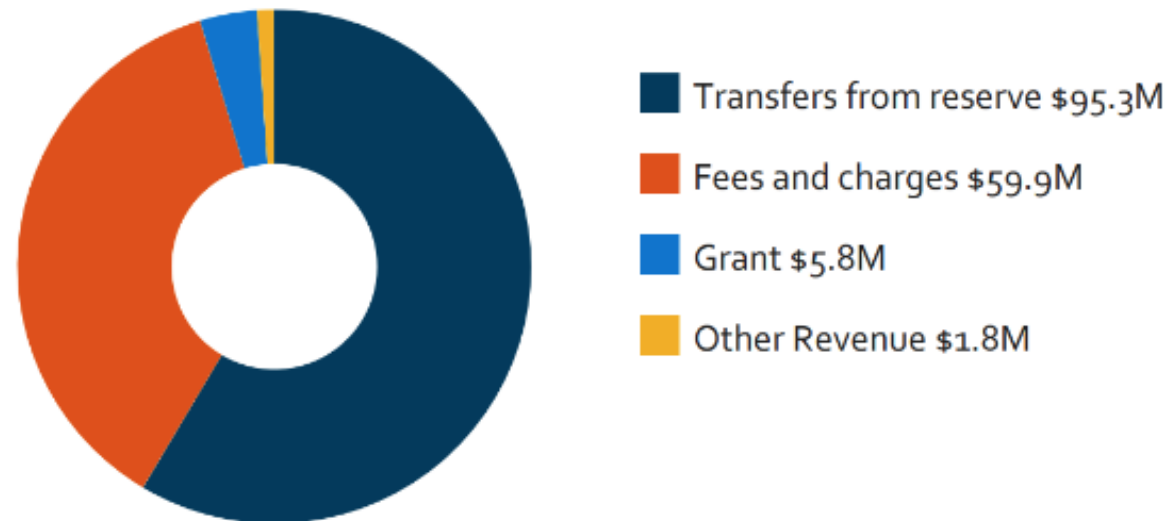
- Airport Capital \$88.3M
- Airport Improvement Fees \$33.2M
- Groundside \$16.1M
- Airport Finance & Corporate \$12.4M
- Terminal \$7.4M
- Airside \$5.3M
- Airport Policing \$0.3M

Total \$162.9M

# Airport

## Budget overview

Funding strategy



Total \$162.9M

# Airport

## Expenditure budget overview

### Annualization of previously approved budget requests

<i>(in thousands)</i>	Operating	Capital	Total
2024 Revised budget	\$62,934	\$143,112	\$206,046
2023 & 2024 Adjustments	(93)	(143,112)	(\$143,205)
2025 Starting budget	\$62,841	\$ -	\$62,841

#### ▶ Drivers for change:

- Removal of 2024 one-time budgets
- Removal of 2024 carryover budgets
- Annualization of 2023 & 2024 operating requests

# Airport

## Expenditure budget overview

### 2025 Recommended budget

<i>(in thousands)</i>	Operating	Capital	Total
2025 Starting budget	\$62,841	\$ -	\$62,841
Maintaining current service level	11,542	113	\$11,655
	\$74,383	\$113	\$74,496
Enhancing service level	162	88,205	\$88,367
2025 Recommended budget	\$74,545	\$88,318	\$162,863

#### ► Drivers for change:

- Carbon neutrality initiatives and flood mitigation
- Expanding capacity for over 2.5 million passengers
- Infrastructure and equipment upgrades



# Airport

## Operating requests (\$ thousands)

### Priority 1

Description	2025	2026	2027	2028	2029
Airport Improvement Fees	—	—	—	—	—
Airport - Non-AIF Operations	2,665	2,473	2,473	2,473	2,473
Airport Strategic Enhancements	244	475	475	475	475
<b>Operating Requests Priority 1 Total</b>	<b>2,908</b>	<b>2,948</b>	<b>2,948</b>	<b>2,948</b>	<b>2,948</b>

# Airport

## Capital requests (\$ thousands)

### Priority 1

Description	2025	2026	2027	2028	2029
<b>Programs</b>					
Airport - Airside Pavement Rehabilitation & Expansion	10,251	2,874	15,590	15,862	16,952
Airport - Airside Equipment	3,973	519	3,427	4,454	1,648
Airport - Lifecycle Replacement & Upgrades	5,641	969	3,901	771	1,610
Airport - Loading Bridges	707	2,368	247	2,828	2,938
Airport - Carbon Neutral initiatives	1,229	4,501	2,959	100	100
Airport - Land Development	113	—	—	—	—

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# Airport

## Capital requests *continued* (\$ thousands)

### Priority 1

Description		2025	2026	2027	2028	2029
<b>Projects</b>	Total Project					
Airport - Airport Terminal Building Expansion Phase 1	128,467	39,642	26,624	5,920	4,477	—
Airport - Combined Operations Building	24,300	11,250	3,800	—	—	—
Airport - Airside Lighting and Supporting Infrastructure	8,950	8,710	—	—	—	—
Airport - Mill Creek Flood Protection	5,103	871	1,650	2,367	—	—
Airport - Hotel and Parkade Enabling Works	4,600	3,381	—	—	—	—
Airport - Child Care Facility Expansion	2,550	2,550	—	—	—	—
<b>Capital Request Priority 1 Total</b>	<b>173,970</b>	<b>88,318</b>	<b>43,305</b>	<b>34,411</b>	<b>28,492</b>	<b>23,248</b>