



City of
Kelowna

Interim Housing Needs Assessment

November 2024



Purpose

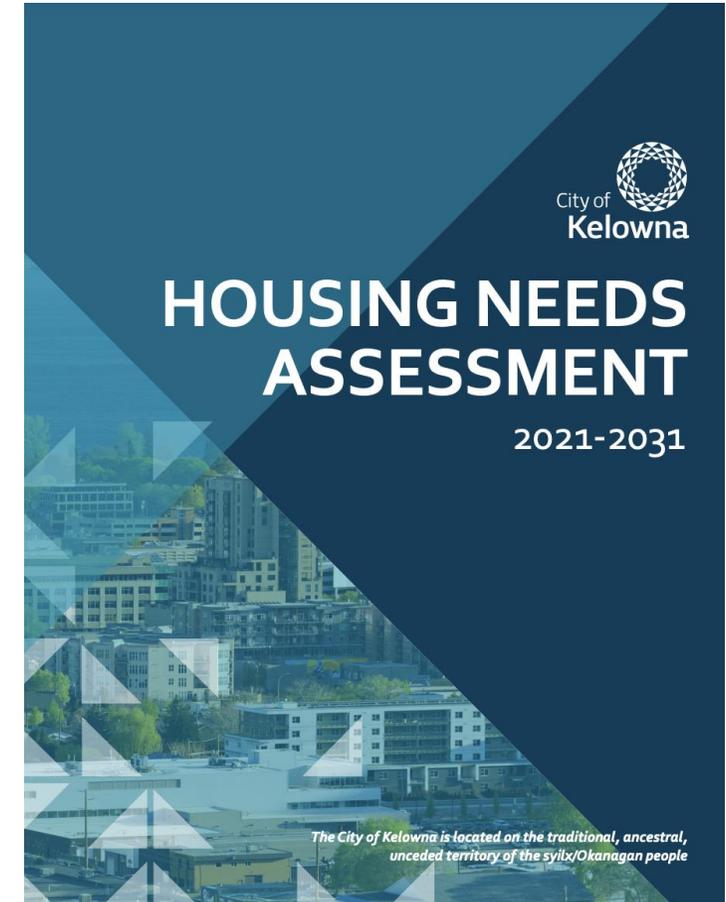
- ▶ For Council to receive the Interim Housing Needs Assessment (HNA) and to fulfill provincial requirements for reporting

Background

- ▶ HNAs are required prior to April 2022 and every five years thereafter
- ▶ Specific methodology introduced in late 2023
- ▶ HNA using this methodology to be completed no later than January 1, 2025, with OCPs amended to accommodate the need no later than December 31, 2025

Background

- ▶ The City of Kelowna conducted an HNA in 2023
- ▶ Cannot be used to meet provincial requirements as methodology is slightly different



Interim HNA

- ▶ To meet current provincial reporting requirements, staff have prepared an updated interim HNA
- ▶ Overall, this assessment provides information on housing in Kelowna with findings in line with the 2023 HNA

Key Findings

Table 1: 5-, 10-, and 20-Year HNR Method Housing Need Estimates, City of Kelowna

Component	Detail	5-year	10-Year	20-Year
A	Extreme Core Housing Need	797	1,595	3,190
B	Person Experiencing Homelessness	403	605	807
C	Suppressed Household Formation	275	549	1,099
D	Anticipated Household Growth	11,690	21,504	36,689
E	Rental Vacancy Rate Adjustment	142	284	569
F	Demand Factor	554	1,109	2,218
	Total	13,863	25,647	44,571

Future Work

- ▶ The City will conduct regular five-year updates to estimates of housing need, as per provincial methodology
- ▶ Estimates will help determine how effectively the housing system is responding to community needs over time



Questions?

For more information, visit kelowna.ca.