

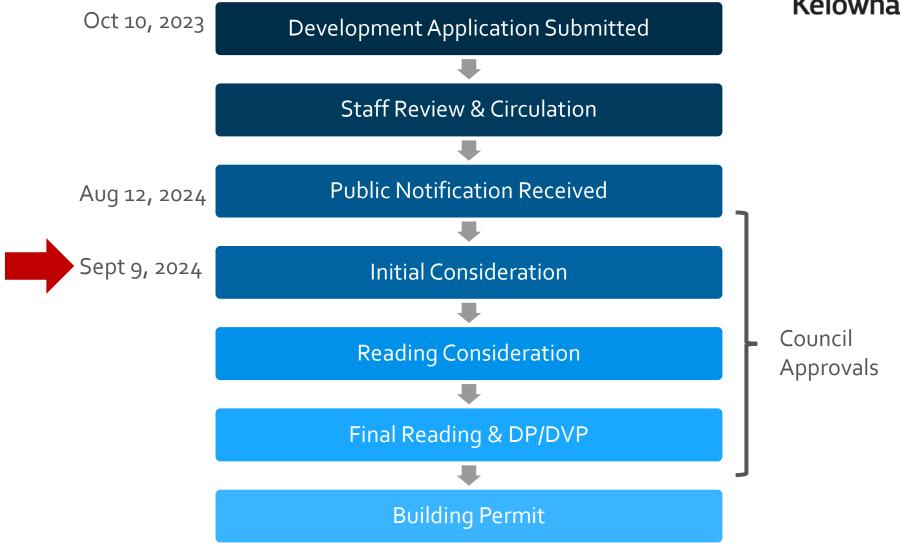


### Purpose

➤ To rezone the subject properties from the UC1 – Downtown Urban Centre zone to the UC1r – Downtown Urban Centre Rental Only zone to facilitate a rental apartment housing development.

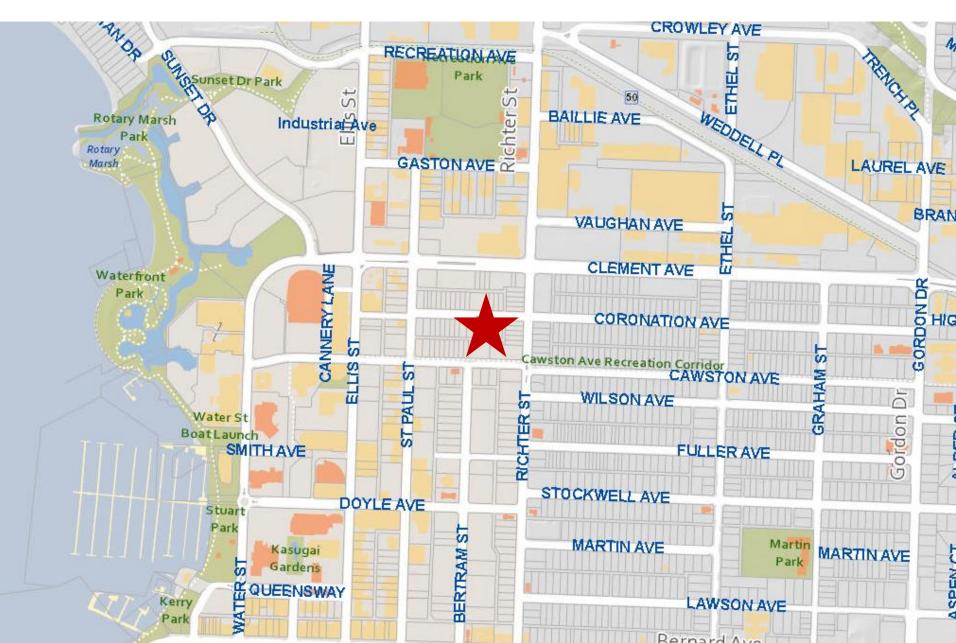
### **Development Process**





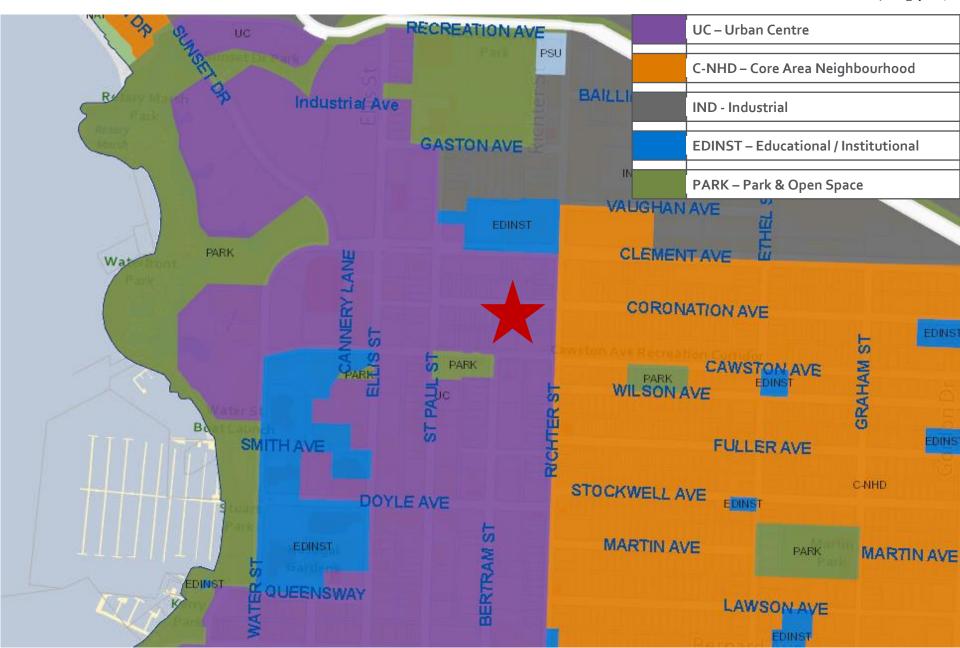
### Context Map





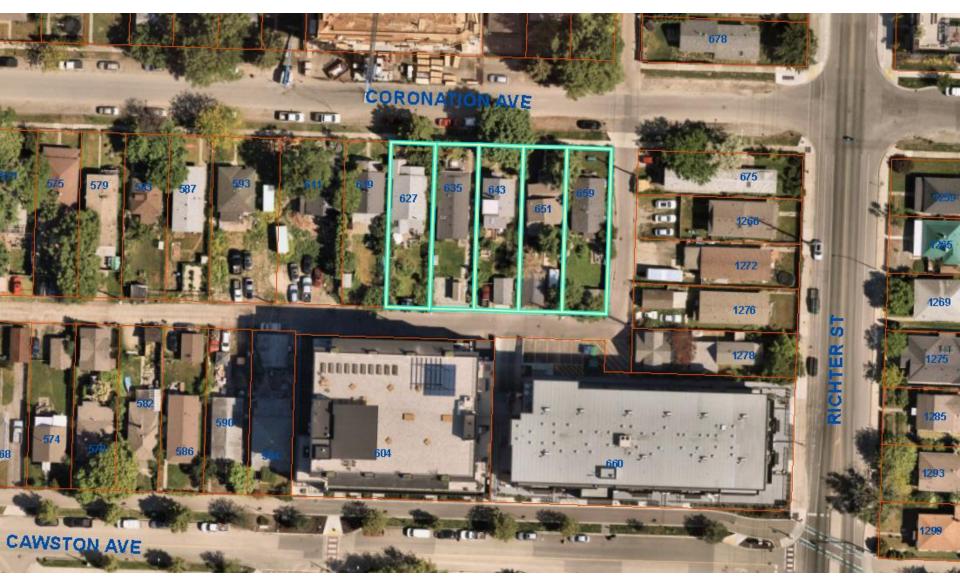
### **OCP Future Land Use**





# Subject Property Map





City of **Kelowna** 

## "r" - Rental Only Subzone

#### **Purpose**

 To provide a sub-zone that restricts the dwelling units to a rental only tenure & to prohibit any building or bareland stratification.

#### **Summary of Uses**

- Dwelling units must be long-term rental only
- Eligible to apply for Revitalization Tax Exemption

# "r" – Rental Only Subzone

Regulation	Maximum Permitted
Bonus Height	56.0 m & 15 storeys
Bonus Floor Area Ratio	Rental/Affordable: 0.3
Parking Reduction	20% Urban Centre





#### **Climate Criteria**

Dark Green – Meets Climate Criteria Light Green – Will Meet Criteria Soon Yellow – Does not meet Climate Criteria

10 min Walk to Retail/Restaurants	
5 min Walk to Park	
10 min Bike to Public School	
20 min Bus to Urban Centre/Village Centre/Employment Hub	
Retaining Trees and/or Adding Trees	
OCP Climate Resilience Consistency	



## OCP Objectives & Policies

- ► Future Land Use Urban Centre
- ▶ Policy 4.1.6. High Density Residential Development
  - Direct medium and high density residential development to Urban Centres
- ▶ Policy 4.12.1. Diverse Housing Forms
  - Encourage a range of rental and ownership tenures



### Staff Recommendation

- ➤ Staff recommend **support** for the proposed rezoning as it is consistent with:
  - ▶ OCP Future Land Use Urban Centres
  - ▶ OCP Chapter 4 Urban Centres Objectives
    - High density residential development
    - Diverse housing types
  - Healthy Housing Strategy
    - Rental Housing
  - Development Permit to follow for Council consideration