



### Purpose

➤ To rezone the subject property from the UC1 — Downtown Urban Centre zone to the UC1r — Downtown Urban Centre Rental Only zone to facilitate a rental only mixed-use high-rise tower development.

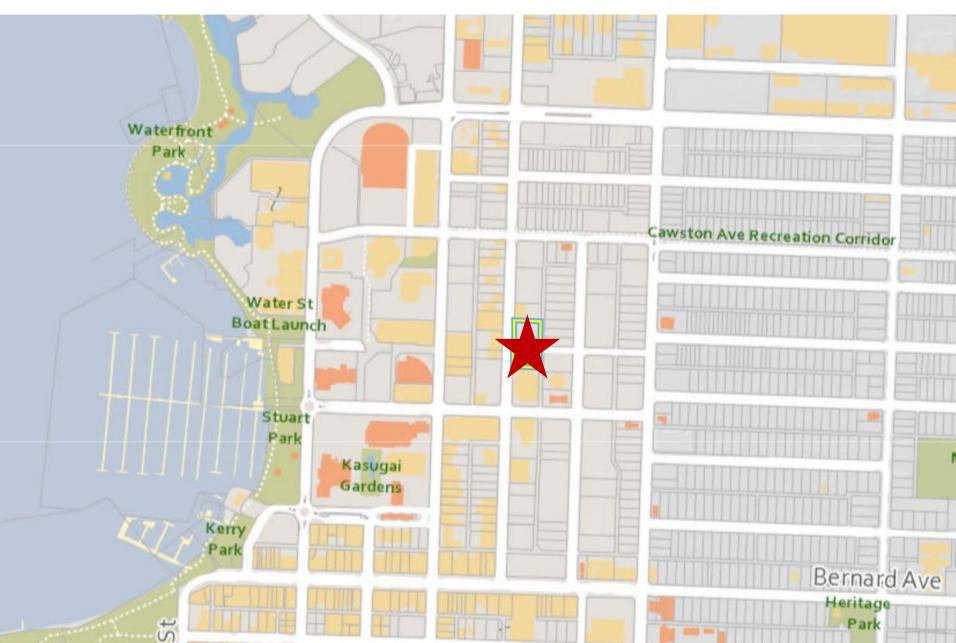
### Development Process





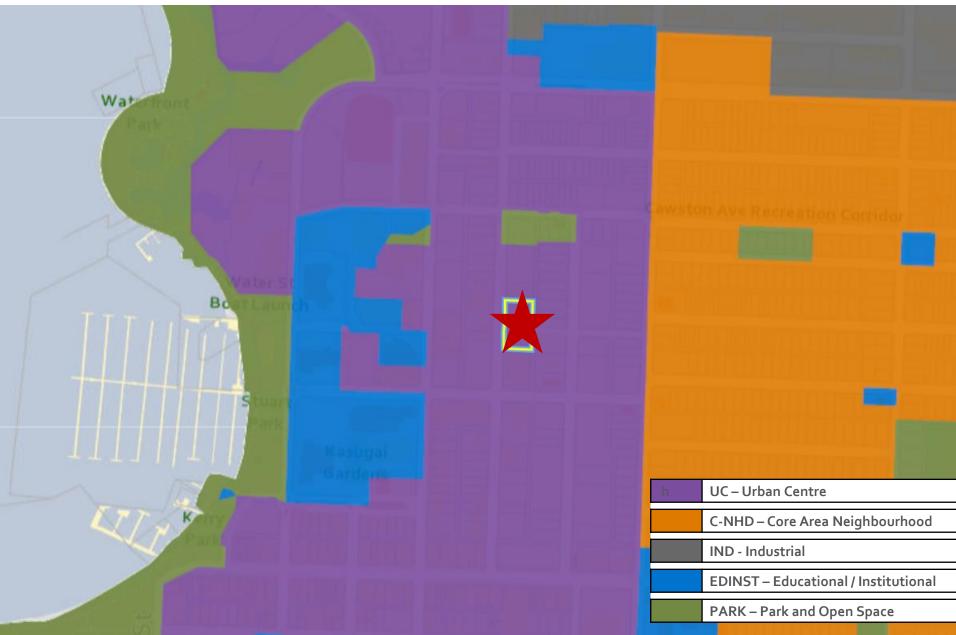
## Context Map





## **OCP Future Land Use**





# Subject Property Map





## "r" - Rental Only Subzone

#### **Purpose**

 To provide a sub-zone that restricts the dwelling units to a rental only tenure and to prohibit any building or bareland stratification.

#### **Summary of Uses**

- Dwelling units must be long-term rental only
- Eligible to apply for a Revitalization Tax Exemption

## "r" – Rental Only Subzone

Regulation	Maximum Permitted
Bonus Height	N/A
Bonus Floor Area Ratio	Rental/Affordable: 0.3
Parking Reduction	20% Urban Centre





#### **Climate Criteria**

Dark Green – Meets Climate Criteria Light Green – Will Meet Criteria Soon Yellow – Does not meet Climate Criteria

10 min Walk to Retail/Restaurants	
5 min Walk to Park	
10 min Bike to Public School	
20 min Bus to Urban Centre/Village Centre/Employment Hub	
Retaining Trees and/or Adding Trees	
OCP Climate Resilience Consistency	



## OCP Objectives & Policies

- ► Future Land Use: UC Downtown Urban Centre
- ▶ Policy 4.1.6. High Density Residential Development
- ▶ Policy 4.4.7. Downtown Revitalization Tax Exemption
- ► Policy 4.12.1. Diverse Housing Forms



### Staff Recommendation

- ➤ Staff recommend **support** for the proposed rezoning as it is consistent with:
  - ▶ OCP Future Land Use Urban Centres
  - ▶ OCP Chapter 4 Urban Centres Objectives
  - ▶ Development Permit to follow for Council consideration