



Purpose

➤ To rezone the subject properties from the UC₃ – Midtown Urban Centre zone to the UC₃r – Midtown Urban Centre Rental Only zone to facilitate a rental apartment housing development.

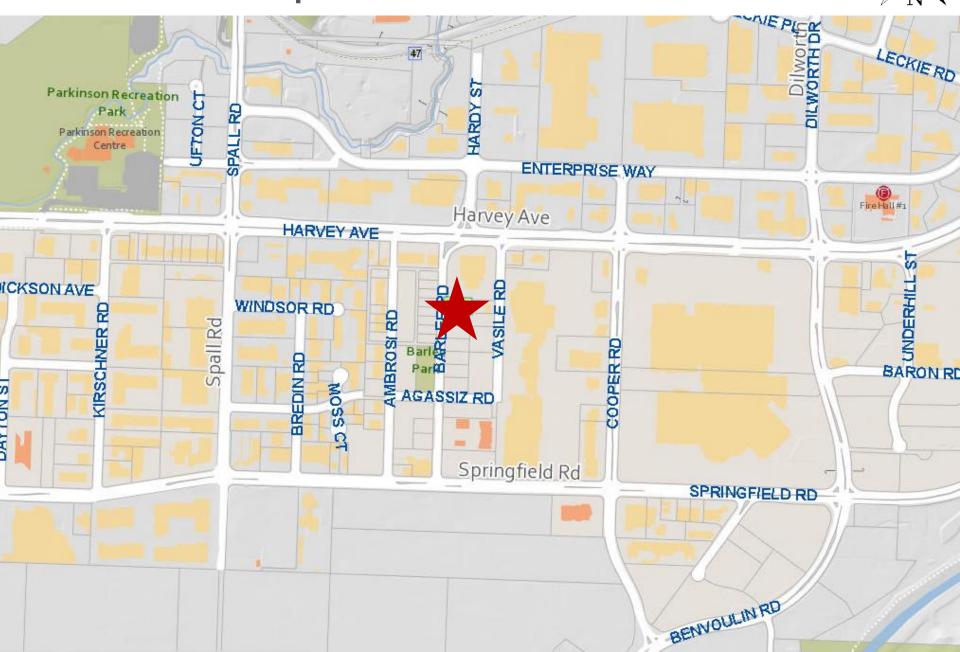
Development Process





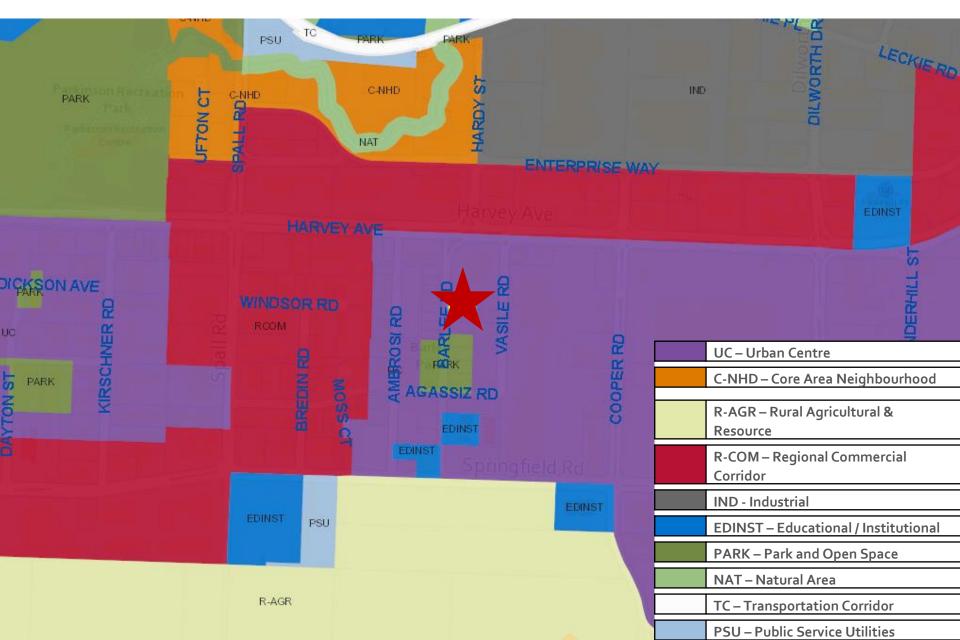
Context Map





OCP Future Land Use





Subject Property Map





"r" - Rental Only Subzone

Purpose

 To provide a sub-zone that restricts the dwelling units to a rental only tenure and to prohibit any building or bareland stratification.

Summary of Uses

- Dwelling units must be long-term rental only
- Eligible to apply for a Revitalization Tax Exemption

"r" – Rental Only Subzone

Regulation	Maximum Permitted
Bonus Height	N/A
Bonus Floor Area Ratio	Rental/Affordable: 0.3
Parking Reduction	20% Urban Centre





Climate Criteria

Dark Green – Meets Climate Criteria Light Green – Will Meet Criteria Soon Yellow – Does not meet Climate Criteria

10 min Walk to Retail/Restaurants	
5 min Walk to Park	
10 min Bike to Public School	
20 min Bus to Urban Centre/Village Centre/Employment Hub	
Retaining Trees and/or Adding Trees	
OCP Climate Resilience Consistency	



OCP Objectives & Policies

- ► Future Land Use Urban Centre
- ▶ Policy 4.12.1. Diverse Housing Forms
 - ► Encourage a range of rental and ownership tenures

- ► Healthy Housing Strategy
 - Promote and protect rental housing



Staff Recommendation

- ➤ Staff recommend **support** for the proposed rezoning as it is consistent with:
 - ▶ OCP Future Land Use Urban Centres
 - ▶ OCP Chapter 4 Urban Centres Objectives
 - Diverse housing types
 - Healthy Housing Strategy
 - Rental Housing
 - ▶ Development Permit to follow for Council consideration