

Rental Housing Grants

2024/2025 Grant Authorizations
Housing Policy & Programs

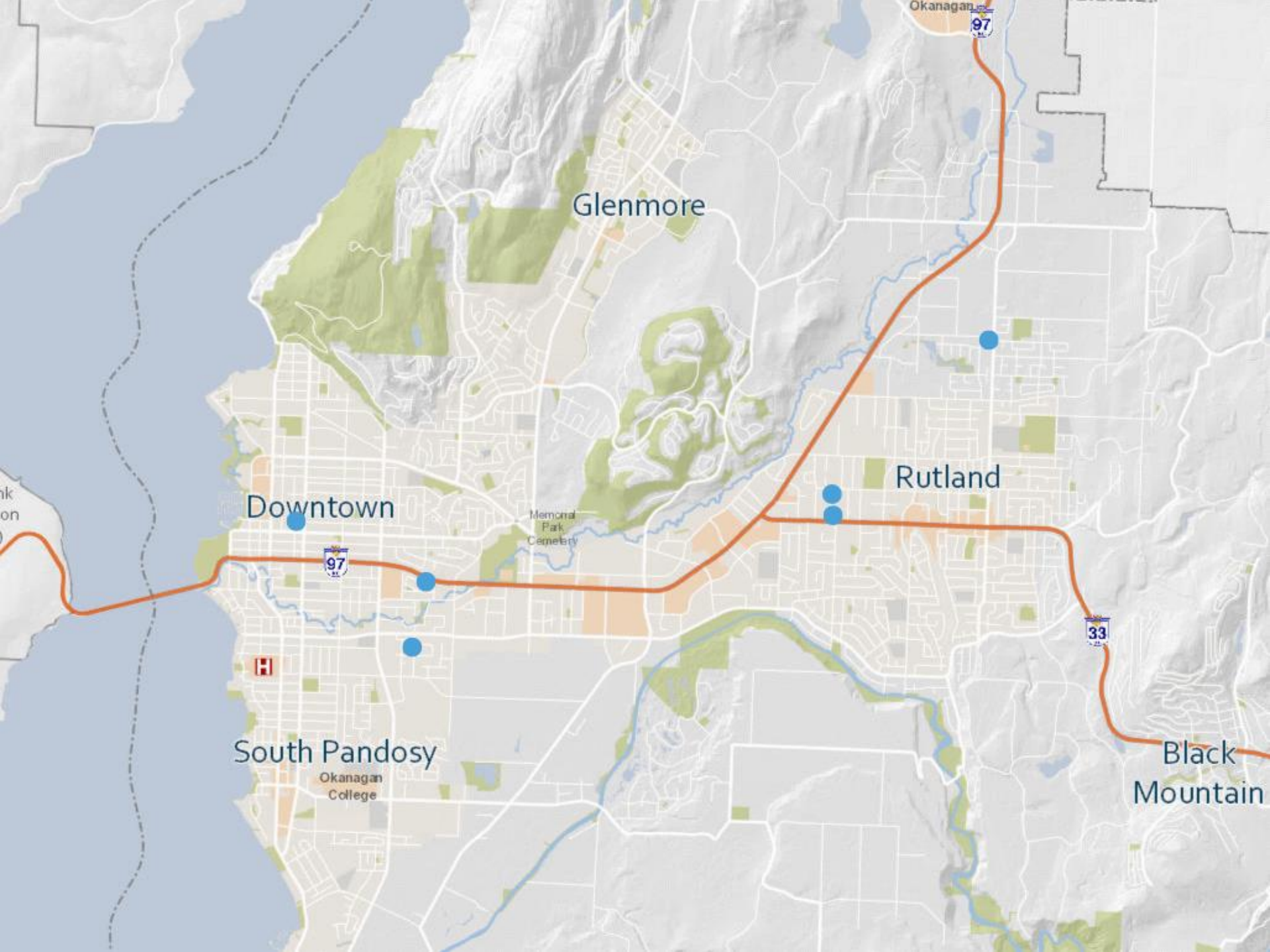
Background

- ▶ Rental Housing Grants Program
 - ▶ Non-market rental housing
 - ▶ Non-profit housing providers
 - ▶ Offsets DCCs

- ▶ 2024/2025 Enhancements – Housing Accelerator Fund
 - ▶ Increased available pool of funding
 - ▶ Increased maximum grant amounts
 - ▶ Expanded eligibility area

Grant Applications

Civic Address	Applicant	Non-Market Units Proposed	Type of Units
1330, 1340 & 1350-1352 Belaire Ave	Freedom's Door	12	Townhouses
115 & 175 Kneller Rd	Okanagan Metis & Aboriginal Housing Society	48	Apartments
175, 235 & 239 Kneller Rd, 1161 Kneller Ct	Kelowna Women's Shelter	49	Apartments
2160 Wilkinson St	NOW Canada Society	28	Apartments
1451 Bertram St	BC Housing	114	Apartments
1370 Rutland Rd	Metis Community Services Society	90	Apartments



Glenmore

Downtown

Rutland

South Pandosy

Black Mountain



Memorial Park Cemetery

Okanagan College

Grant Applications

Civic Address	Recommended Grant	Estimated DCCs	% of DCCs Covered by Grant
1330, 1340 & 1350-1352 Belaire Ave	\$88,392.86	\$241,782.00	37%
115 & 175 Kneller Rd	\$471,428.57	\$1,288,368.00	37%
175, 235 & 239 Kneller Rd, 1161 Kneller Ct	\$481,250.00	\$1,318,884.00	36%
2160 Wilkinson St	\$265,178.57	\$763,201.00	35%
1451 Bertram St	\$1,109,821.43	\$4,796,470.00	23%
1370 Rutland Rd	\$883,928.57	\$2,471,436.92	36%

Policy Alignment

- ▶ HAF housing targets
 - ▶ 416 affordable housing units
- ▶ Healthy Housing Strategy
 - ▶ Encourages reducing the cost of affordable, purpose-built rental housing
- ▶ Housing Needs Assessment
 - ▶ Shortage of subsidized rental housing in Kelowna
- ▶ Council Priorities
 - ▶ Affordable Housing

Next Steps & Timeline

- ▶ Notify successful applicants
- ▶ Grant applied as a credit on DCC payment at time of Building Permit issuance
- ▶ Building Permits must be issued by Dec 31, 2025, with one-time extension to May 31, 2026

Applications
Received



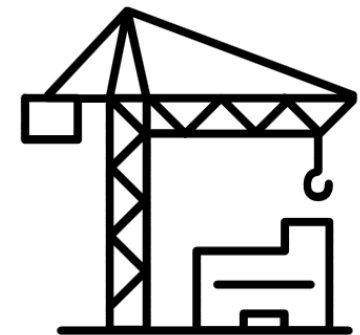
Council Approves
Grant Amounts



DCC Credits at
Building Permit



Construction Of
New Rental Units



Staff Recommendation

- ▶ Staff recommend **support** for the Rental Housing Grants:
 - ▶ Applications met eligibility criteria
 - ▶ Aligns with:
 - ▶ HAF housing targets
 - ▶ Healthy Housing Strategy
 - ▶ Housing Needs Assessment
 - ▶ Council Priorities