



Canada Community-Building Fund

- ▶ Community Works Fund
- ➤ Strategic Priorities Fund
- ► Metro Vancouver Regional Fund
- ▶ New agreement for 2024-2034



Community Works Fund

- ► Predictable, long-term and stable funding
- ► Base amount plus per-capita allocation
 - ▶ Base amount indexed every 3 years
 - ▶ Per-capita allocation updated every 5 years
- Local Governments decide on what eligible projects to fund



Eligible Investment Categories

- ► Productivity and economic growth
 - ► (Roads, bridges, ATC, etc.)
- ► Clean environment
 - ► (Water, wastewater, solid waste, etc.)
- Strong cities and communities
 - ► (Recreation infrastructure, firehalls, etc.)
- Capacity building
 - ► (Capital investment plans, housing planning, etc.)



Ineligible Investments

- ► Education, daycare, and childcare centers
- ► Social housing and social services
- ► City halls, public works buildings, and other administrative buildings
- Senior care facilities and housing
- ▶ Health infrastructure
- ► Small equipment purchases
- Art and exhibit manufacturing
- ► Non-fixed assets



Changes from the previous agreement

- ► Housing Needs Report
 - ▶ Updated by March 2025
 - ▶ Where possible, prioritizing projects that will alleviate housing pressures



Changes from the previous agreement

- ► Additional eligible investment areas
 - ► Public infrastructure including natural infrastructure that prevent, mitigate or protect against the impacts of climate change, disasters triggered by natural hazards, and extreme weather
 - ► Fire Trucks
 - Feasibility Studies and Detailed Design projects for all eligible infrastructure projects



Changes from the previous agreement

- ► Additional project reporting requirements
 - ► Geolocation for each project.
 - ► A standardized metric of output for each project.
 - ▶ (eg, meters of roads)
 - ▶ The standardized output of each project based on the standardized metric.



Spending Timelines

- ► Unspent Community Works Funds under old agreement
 - ► Spent within 5 years of entering into new agreement
- ▶ New Community Works Funds
 - ► Spent within 5 years of receipt



Questions?

For more information, visit **kelowna.ca**.