



# 2024

## Q2 Amendment to the Financial Plan

August 12, 2024  
Council Chambers

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# Quarterly amendment report background

- ▶ Detail requested changes to Financial Plan
- ▶ Changes during the year
  - ▶ Confirmed grant funding
  - ▶ Emergent events
  - ▶ New Council directed initiatives
  - ▶ New legislation or regulations





# Financial Plan changes

- ▶ Financial Plan changes permitted under:
  - ▶ Transfer Council Policy #261
  - ▶ Amendment Council Policy #262





# Financial Plan changes

Adjustment Request	<i>\$ thousands</i>	Ongoing / One-time	Funding Source
Prospera Place Improvements	3,800	One-time	Reserves
Parks & Construction Yards EV Chargers	270	One-time	Reserves
Housing Accelerator Fund (HAF) Initiatives	2,100	One-time	Deferred Grant
Local Government Climate Action Plan Initiatives	410	One-time	Grant
Acadia Park – University South Neighbourhood	450	One-time	DCC & Dev Cont.
Structure Protection Unit Trailer	232	One-time	Reserves
Vehicle Safety Upgrade	26	One-time	Existing Budget
Island Stage Rejuvenation	400	One-time	Existing Budget



# Financial Plan changes



<b>Adjustment Request</b>	<b><i>\$ thousands</i></b>	<b>Ongoing / One-time</b>	<b>Funding Source</b>
Lakeshore 4 DCC	1,100	One-time	DCC & Reserves
Lakeshore 2 & 3 DCC	100	One-time	DCC & Reserves
Glenmore 5 DCC	450	One-time	DCC & Reserves
Hollywood 7 DCC	500	One-time	DCC & Reserves
Burtch 2 DCC	500	One-time	DCC & Reserves
Agriculture Water Infrastructure Fund Stream 2 Grant	5,970	One-time	Grant & Reserves



City of  
**Kelowna**

Questions?

For more  
information, visit  
[kelowna.ca/budget](http://kelowna.ca/budget)