

CITY OF KELOWNA

Bylaw No. 12688

Amendment No. 2 to Revitalization Tax Exemption Program Bylaw No. 12561

The Municipal Council of the City of Kelowna, in open meeting assembled, enacts that the City of Kelowna Revitalization Tax Exemption Program Bylaw No. 12561 be amended as follows:

1. THAT **Section 8 – Other Provisions** be amended by adding the following new section:
"8.3 Notwithstanding section 8.1 of this bylaw, an Agreement that was approved prior to May 27, 2024 may be amended and executed provided that the Agreement complies with all other provisions of this bylaw. This transitional provision remains in effect until December 31, 2024."
2. AND THAT **Section 9.1** be amended by deleting the dollar sign ("\$") that appears before "0.175%".
3. AND FURTHER THAT all instances of the term "Divisional Director, Planning & Development Services" throughout this bylaw be deleted and replaced with "Divisional Director, Planning, Climate Action & Development Services"
4. This bylaw may be cited as "Bylaw No. 12688, being Amendment No. 2 to Revitalization Tax Exemption Program Bylaw No. 12561."
5. This bylaw shall come into full force and effect and is binding on all persons as and from the date of adoption.

Read a first, second and third time by the Municipal Council this 22nd day of July, 2024.

Adopted by the Municipal Council of the City of Kelowna this

Mayor

City Clerk