



Purpose

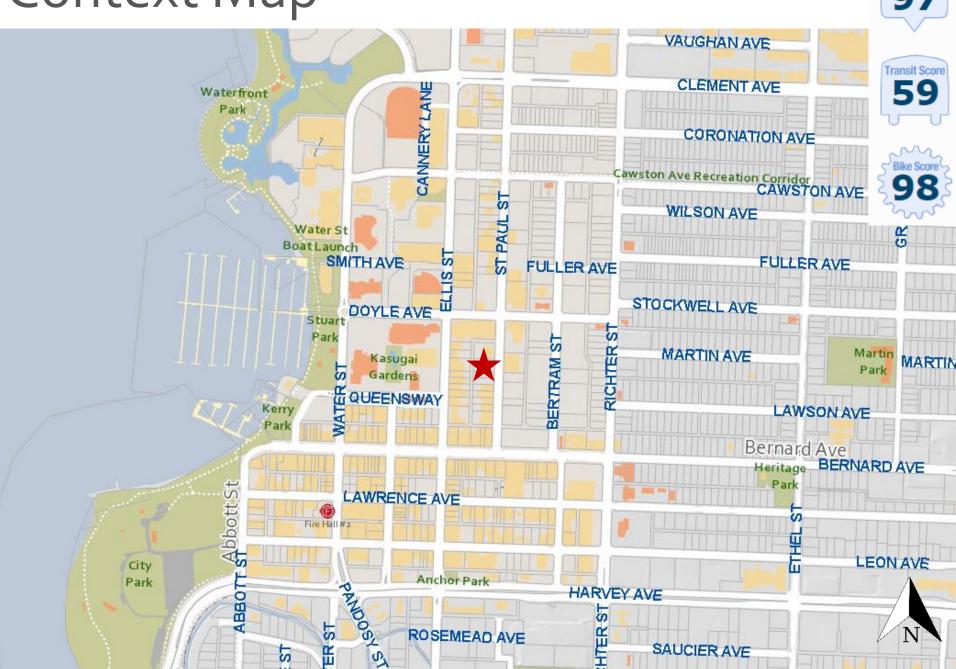
➤ To rezone the subject properties from the UC1 – Downtown Urban Centre zone to the UC1r – Downtown Urban Centre Rental Only zone.

Development Process





Context Map



Walk Score

OCP Future Land Use





Subject Property Map



"r" - Rental Only Subzone

Purpose

 To provide a sub-zone that restricts the dwelling units to a rental only tenure and to prohibit any building or bareland stratification.

Summary of Uses

- Dwelling units must be long-term rental only
- Eligible to apply for Revitalization Tax Exemption





Climate Criteria

Dark Green – Meets Climate Criteria Light Green – Will Meet Criteria Soon Yellow – Does not meet Climate Criteria

10 min Walk to Retail/Restaurants	
5 min Walk to Park	
10 min Bike to Public School	
20 min Bus to Urban Centre/Village Centre/Employment Hub	
Retaining Trees and/or Adding Trees	
OCP Climate Resilience Consistency	



OCP Objectives & Policies

- ► Policy 4.12.3. Diverse Housing Tenures
 - ► The proposal would facilitate a rental-only apartment in the Downtown Urban Centre.
- ▶ Policy 4.12.4. City Land Acquisition
 - ► The City will partner directly with the development industry through the BC Builds Initiative.



Staff Recommendation

- Staff recommend support for the proposed rezoning as it is consistent with:
 - ▶ OCP Future Land Use Urban Centres
 - ▶ OCP Objectives in Chapter 4 Urban Centres
 - Diverse Housing Tenures
 - City Land Acquisition
 - ▶ Development Permit to follow.