

Schedule A – Proposed Amendments

No.	Section	Current Wording	Proposed Wording	Reason for Change
1.	Section 4 – Definitions	"Divisional Director, Planning & Development Services" means the person appointed as such and includes their lawful designate(s).	"Divisional Director, Planning, <u>Climate Action</u> & Development Services" means the person appointed as such and includes their lawful designate(s).	Update title.
2.	Section 8 – Other Provisions	N/A	8.3 Notwithstanding Section 8.1 of this Bylaw, an Agreement that was approved prior to May 27, 2024 may be amended and executed provided that the Agreement complies with all other provisions of this Bylaw. This transitional provision remains in effect until December 31, 2024	To introduce a transitional provision to allow for existing approved agreements to be able to amend their applications without having rental-only tenure, until December 31, 2024.
3.	Section 9 – Delegation	9.1. Provided that all necessary prerequisites of the Community Charter, the Local Government Act, other applicable federal and provincial enactments, City bylaws, and City policies have been met, the Divisional Director, Planning & Development Services is assigned the authority within the parameters established by this bylaw to approve, execute and amend an Agreement as required for a Project that results in a Tax Exemption Amount of up to a maximum tax value of \$0.175% of the following year's Property Value Tax Revenue as identified in Schedule 'A' of the City of Kelowna Five-Year Financial Plan Bylaw, as amended from time to time.	9.1. Provided that all necessary prerequisites of the Community Charter, the Local Government Act, other applicable federal and provincial enactments, City bylaws, and City policies have been met, the Divisional Director, Planning, <u>Climate Action</u> & Development Services is assigned the authority within the parameters established by this bylaw to approve, execute and amend an Agreement as required for a Project that results in a Tax Exemption Amount of up to a maximum tax value of \$0.175% of the following year's Property Value Tax Revenue as identified in Schedule 'A' of the City of Kelowna Five-Year Financial Plan Bylaw, as amended from time to time.	This is a minor amendment for clarity (removal of "\$").