

Transit 2024/2025 Annual Operating Agreement

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- ▶ Effective April 1st to March 31st 2025
- ▶ Largest Tier 1 system among municipal systems
 - ▶ Provides over 240,000 hours of service annually
 - ▶ BC Transit covers 46.7% of costs
 - ▶ Municipal partners cover 53.3% of costs

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- ▶ Municipal partners pay based on number of services hours
- ▶ Revenues are 100% retained by the municipal partners
 - ▶ Based on 75% passenger counts and 25% services hours
 - ▶ City of Kelowna receives 83.37% of total revenues

2024/2025 AOA Comparison to 2023/2024	City of Kelowna Portion
Total Revenue Increase	\$168,277
Conventional	\$1,215,985
Community	\$205,344
Custom	\$98,512
Total Cost Increase	\$1,519,841
Net Projected Cost Increase	\$1,351,564

