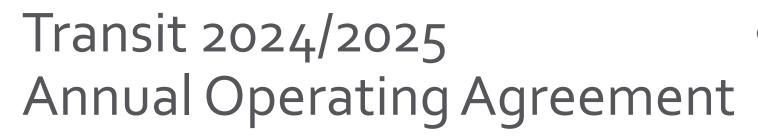




Transit 2024/2025 Annual Operating Agreement

- ► Effective April 1st to March 31st 2025
- ► Largest Tier 1 system among municipal systems
 - ▶ Provides over 240,000 hours of service annually
 - ▶ BC Transit covers 46.7% of costs
 - ► Municipal partners cover 53.3% of costs





- Municipal partners pay based on number of services hours
- Revenues are 100% retained by the municipal partners
 - ▶ Based on 75% passenger counts and 25% services hours
 - ► City of Kelowna receives 83.37% of total revenues



2024/2025 AOA Comparison to 2023/2024	City of Kelowna Portion
Total Revenue Increase	\$168,277
Conventional Community Custom Total Cost Increase	\$1,215,985 \$205,344 \$98,512 \$1,519,841
Net Projected Cost Increase	\$1,351,564

