



YLW

Kelowna International Airport

YLW 2024 Financial Plan Amendment

July 8, 2024

Combined Operations Building

- ▶ Recommendation

- ▶ 2024 Financial Plan Amendment

- ▶ \$5,800,000 for the Combined Operations Building (COB) project



Combined Operations Building

- ▶ Purpose of the COB
 - ▶ House all Airport Operations Specialist/Firefighters, Airport Mechanics, and management personnel
 - ▶ House all equipment used to provide emergency services at YLW



Combined Operations Building

- ▶ Council

- ▶ February 2022

- ▶ 2022 Financial Plan Amendment

- ▶ \$16.3M capital budget approved

- ▶ \$7.1M ACIP grant funding approved

Combined Operations Building

▶ Cost increase

- ▶ Design changes related to shift in location
- ▶ Electrification requirements
- ▶ Escalation

Year	Amount
2022	\$16,300,000
2024 cost increase	5,800,000
Total estimated cost	\$22,100,000

Combined Operations Building

- ▶ Funding
 - ▶ Airport reserve
 - ▶ Airport Improvement Fee (AIF)
 - ▶ No impact on taxation



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Questions?

For more information, visit ylw.kelowna.ca.