

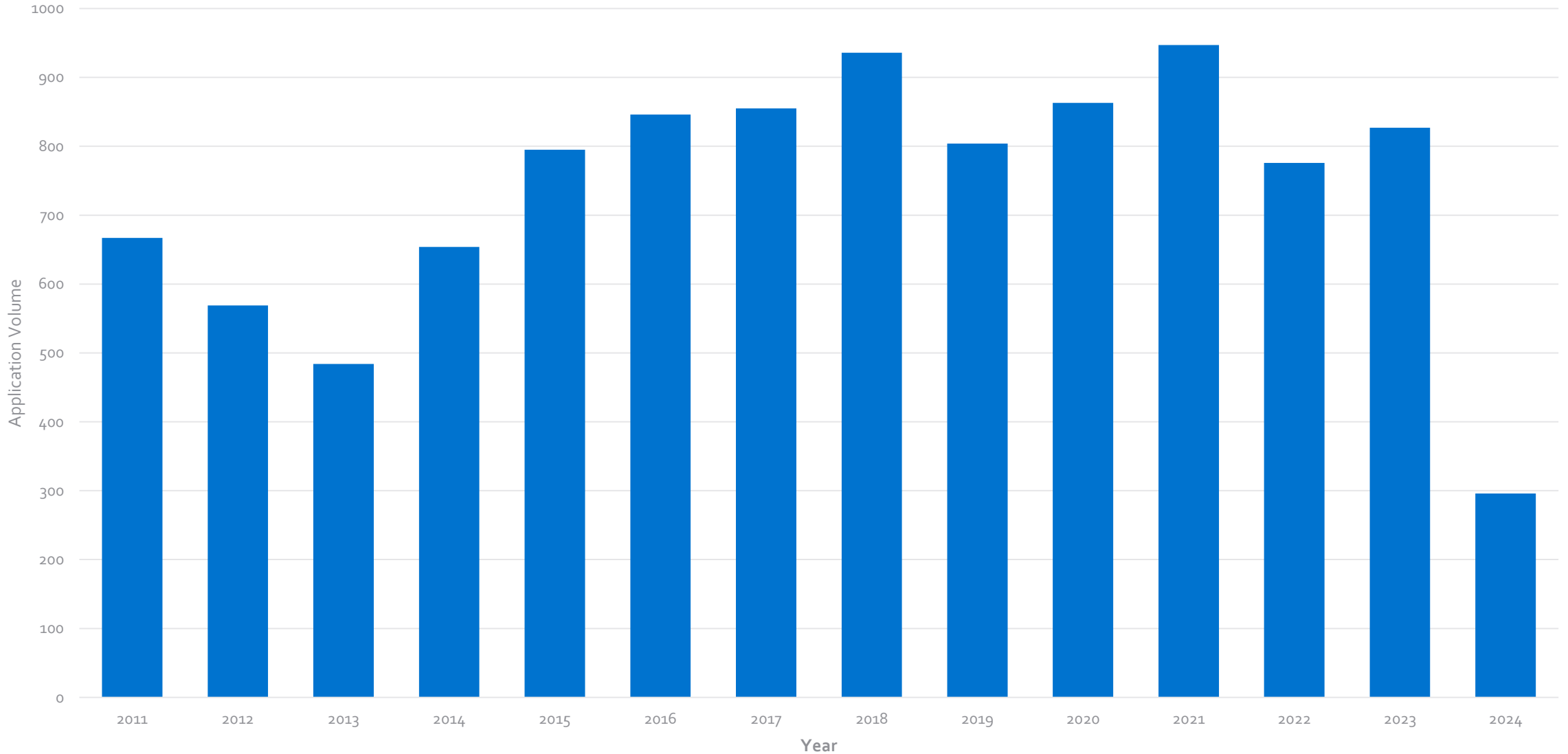


City of
Kelowna

2024 Planning Development Statistics Quarter 1

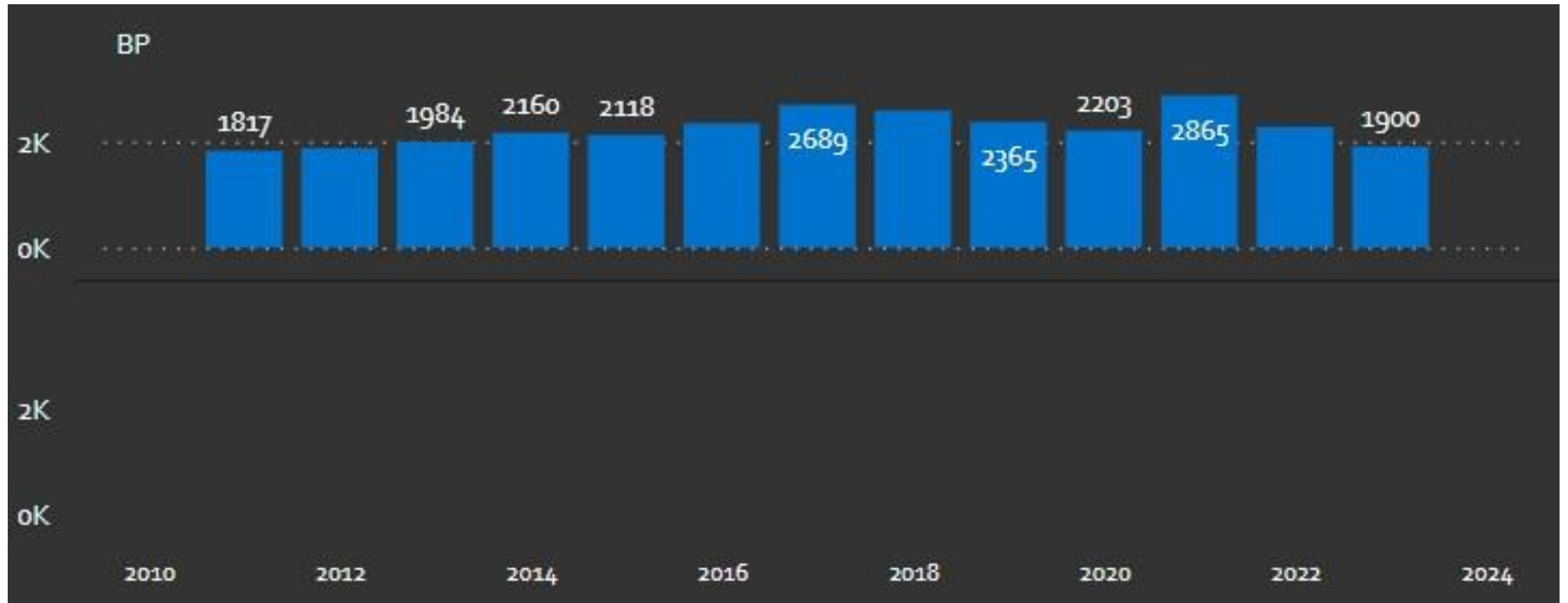
May 27, 2024

Historic Planning and Development Application Volumes



City of Kelowna

Building Permit Volumes



City of Kelowna

Building Permit Value



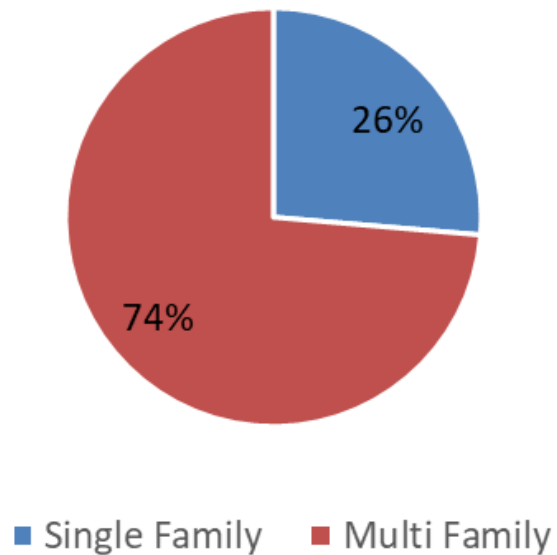
City of Kelowna

2024 Q1 Residential Units vs Historical

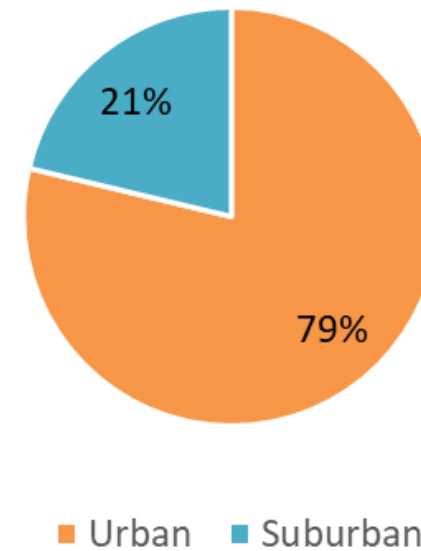
TYPE	2024 (Q1 YTD)	5 YEAR AVG (Q1 YTD)	10 YEAR AVG (Q1 YTD)	2011 (Q1 YTD) (FEWEST NEW UNITS SINCE 1989)
Single Detached	31	73	77	53
Semi-Detached	4	15	15	0
Secondary Suites	43	58	60	16
Row Housing	21	90	62	20
Apartment Units	197	302	243	0
Mobile Home	0	1	1	2
Carriage House	0	5	6	0
Total	296	543	464	91

New Units by Typology and Location

2024 Q1 - Single vs Multi Split



2024 Q1 - Urban vs Suburban Residential Units



Looking back..

- ▶ Implemented Bills 44 and 46 – first BC Municipality
- ▶ OCP Update, Zoning Update, Servicing Bylaw Update, Application Procedures Update
- ▶ # of Planning approval related applications remains relatively strong
- ▶ Development Application Fees Bylaw Update
- ▶ Building Permitting value related to new housing has slowed substantially in Q1 of 2024
- ▶ Volume of building permits remains relatively strong despite value drop

Looking forward...

- ▶ Housing Accelerator Fund (Gov Canada)
- ▶ HAF Dashboard
- ▶ Housing Supply Act (Gov BC)
- ▶ Annual Reporting
- ▶ Housing Targets

What are the 5-year targets?

2,771

- missing middle housing units

4,180

- other multi-unit housing units

416

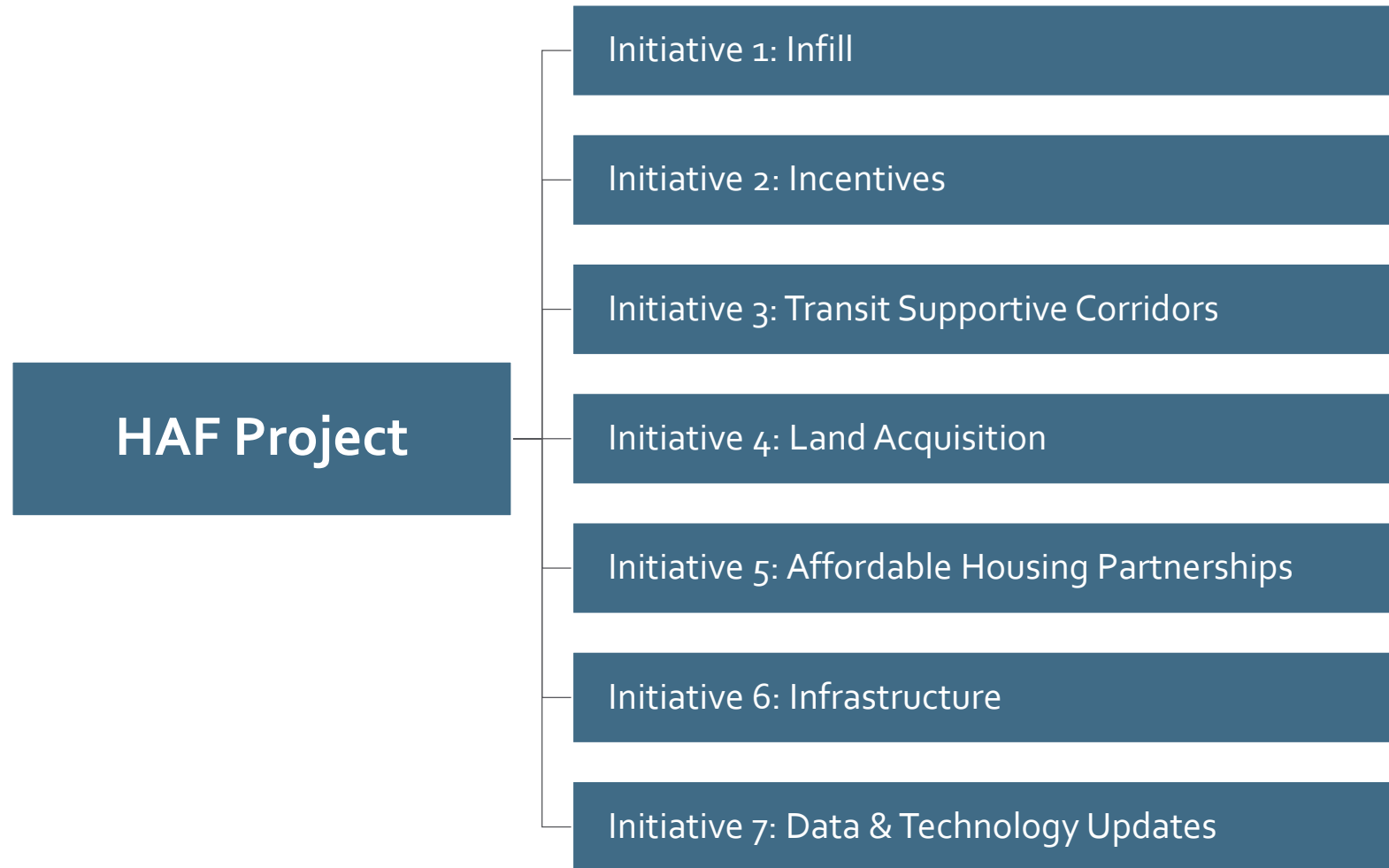
- affordable housing units

BPs issued 2023-2026

City of Kelowna



What are the initiatives?





What's next?

- ▶ Ongoing work with initiative teams
- ▶ Integration with existing work
- ▶ Project management and documentation
- ▶ Progress updates and reporting

Looking forward to 2024...



- ▶ Small scale multi-unit growth up
- ▶ Few “large-scale” projects requiring moving to construction
- ▶ Wait and see year...BP value down
- ▶ Provincial and Federal programs and incentives may entice some development to move forward that was previously not feasible
- ▶ Government led/supported housing

Looking forward...



(City of Kelowna)

REAL ESTATE NEWS

Kelowna Lands \$31.5M Federal Housing Accelerator Fund Deal

The Housing Accelerator Fund money will go towards eliminating barriers to building housing, with the federal government commending the City of Kelowna for its Infill Options Project.

Office of the Premier



More small-scale, multi-unit homes coming to B.C., zoning barriers removed

Updated Nov. 2, 2023

Translations

- 繁體中文
- Français
- ਪੰਜਾਬੀ

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News Release

Victoria
Wednesday, November 1, 2023 1:55 PM

New zoning rules will mean more housing options



StrongerBC
for everyone



Questions?

For more information, visit kelowna.ca.