

CITY OF KELOWNA

BYLAW NO. 12644

Density Bonusing for Public Amenities & Streetscape Reserve Fund Expenditure Bylaw, 2024

WHEREAS, there is an unappropriated balance in the Density Bonusing for Public Amenities & Streetscape Reserve Fund of Five Hundred and Twenty Eight thousand, Five Hundred and Seventy Three (\$528,573), as at January 1, 2024.

AND WHEREAS, it is deemed desirable to expend a portion of the monies set aside under said Density Bonusing for Public Amenities & Streetscape Reserve Fund for the purpose of enhancements set out below;

NOW THEREFORE, the Municipal Council of the City of Kelowna, in open meeting assembled, enacts as follows:

1. The sum of Five Hundred and Twenty Eight thousand, Five Hundred and Seventy Three (\$528,573), as at January 1, 2024 is hereby appropriated from the Density Bonusing for Public Amenities & Streetscape Reserve Fund to be expended in 2024 for the following purposes:

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| Urbanization and Streetscape Amenities | \$528,573 |
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2. The expenditure to be carried out by the monies hereby appropriated shall be more particularly specified and authorized by resolution of Council.
3. Should any of the above remain unexpended after the expenditures hereby authorized have been made, the unexpended balance shall be returned to the credit of the Density Bonusing for Public Amenities & Streetscape Reserve Fund.
4. This bylaw may be cited as the "Density Bonusing for Public Amenities & Streetscape Reserve Fund Expenditure Bylaw, 2024, No. 12644".

Read a first, second and third time by the Municipal Council this

Adopted by the Municipal Council of the City of Kelowna this

Mayor

City Clerk