



2024

Q1 Amendment to the Financial Plan

May 13, 2024
Council Chambers

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Quarterly amendment report background

- ▶ Detail requested changes to Financial Plan
- ▶ Changes during the year
 - ▶ Confirmed grant funding
 - ▶ Emergent events
 - ▶ New Council directed initiatives
 - ▶ New legislation or regulations





Financial Plan changes

- ▶ Financial Plan changes permitted under:
 - ▶ Transfer Council Policy #261
 - ▶ Amendment Council Policy #262





Financial Plan changes



Adjustment Request	<i>\$ thousands</i>	Ongoing / One-time	Funding Source
City Protection Officer	97	Ongoing	Existing Budget
City Park – Dog Run	750	One-time	Reserves
Okanagan Heritage Museum Accessibility Upgrades	300	One-time	Reserves
Queensway Exchange Area Improvements & Masterplan	250	One-time	Existing Budget
Glenmore Recreation Park Lighting	300	One-time	External Contribution
Frost 1 DCC (Killdeer – Chute Lake)	1,000	One-time	DCC & Reserves
KLO Road Mission Creek Bridge Replacement	500	One-time	Reserves
McKinley Road Re-alignment	540	One-time	Reserves
Summit Reservoir	1,500	One-time	DCC & Utilities
Rio Clifton	140	One-time	DCC & Utilities



City of

Kelowna

Questions?

For more
information, visit
kelowna.ca/budget