

Report to Council



Date: April 8, 2024
To: Council
From: City Manager
Subject: Uptown Rutland Business Association 2024 Budget
Department: Financial Services - Controller

Recommendation:

THAT Council approve the Uptown Rutland Business Association (URBA) 2024 Budget as attached to the report of the Revenue Supervisor dated April 8, 2024;

AND THAT Council approve the 2024 levy of \$233,675 on the Class 5 and Class 6 properties located within the boundaries of the Uptown Rutland Business Improvement Area.

Purpose:

To authorize the 2024 levy on Class 5 light industry and Class 6 business/other properties located within the Uptown Rutland Business Improvement Area.

Background:

On September 26, 2022 Council approved the Uptown Rutland Business Improvement Area Bylaw No. 12427. Bylaw No. 12427 established the local area (Schedule A) for the purpose of annually funding the activity of the Uptown Rutland Business Association for a period of 5 years, 2023 to 2027. In the bylaw Council approved the Uptown Rutland Business Association's 2024 budget request of \$233,675 in order for the city to tax the affected properties within the improvement area boundary.

Discussion:

Attached is a copy of the 2023 Financial Statements as reviewed by BDO Canada LLP, the Uptown Rutland Business Association's 2024 Budget, which includes the 2024 levy of \$233,675 and a list of Board of Directors for 2024 (Schedule D).

City of Kelowna staff have not participated in or assisted the Uptown Rutland Business Association in preparation of their annual budget.

A representative from the Uptown Rutland Business Association will be present at the Council meeting to answer any questions.

Conclusion:

It is recommended that Council approve the 2024 budget \$233,675 as set out in Schedule B to be levied on the Class 5 and 6 properties included on Schedule A.

Considerations applicable to this report:

Legal/Statutory Authority:

Council may, by bylaw, grant money to a corporation or other organization that has, as one of its aims, functions or purposes, the planning and implementation of a business promotion scheme, with the establishment of a Business Improvement Area in accordance with Division 5 Section 215 of the Community Charter.

Uptown Rutland Business Improvement Area Bylaw No. 12427

Legal/Statutory Procedural Requirements:

Council may, by bylaw, impose a parcel tax in accordance with Division 4 Section 200 of the Community Charter to provide all or part of the funding for a service.

Considerations not applicable to this report:

Existing Policy:

Financial/Budgetary Considerations:

Consultation and Engagement:

Communications Comments:

Submitted by:

Patrick Gramiak, Revenue Supervisor

Approved for inclusion: Joe Sass, Divisional Director, Financial Services

Attachments:

Schedule A – URBA Map

Schedule B – 2024 URBA Budget

Schedule C – 2023 URBA Financials

Schedule D – 2024 URBA Board of Directors