

# Downtown Kelowna

## Business Improvement Area

### 2024 Budget

# Bylaw No. 12575

- ▶ Council approved Bylaw No. 12575 on October 16, 2023
- ▶ Five-year term of 2024 to 2028
- ▶ Class o5 light industry and o6 business/other

# Budget

- ▶ Requesting \$1,263,741 for the first year

Year	Downtown Kelowna Business Improvement Area
2023 (final year of Bylaw 11645)	\$1,148,954
2024	\$1,263,741
2025	\$1,335,860
2026	\$1,390,040
2027	\$1,445,320
2028	\$1,503,075

# Levy

- ▶ Based on assessment values totaling approximately \$1.542 billion for class 05 and 06
- ▶ A general levy of approximately \$0.82 per thousand dollars of assessed value
  - ▶ For example: approximately \$82 would be levied on property that is assessed at 100,000



*Questions?*

For more information, visit [kelowna.ca](http://kelowna.ca).