

**DOWNTOWN KELOWNA BUSINESS IMPROVEMENT AREA SOCIETY
2024 BUDGET**

Revenue	2024 Budget	2023 Year End	2023 Budget
Membership Levy	1,263,741	1,148,954	1,148,954
Downtown On Call	100,000	100,000	100,000
Downtown Clean Team	96,000	85,844	96,000
Downtown Summer Team	25,200	20,718	24,800
Events - After 5	27,000	27,011	45,000
Events - Block Party	20,000	16,379	
Events - Winter Street Mkt	13,000	13,739	
Events - Show N' Shine	11,600	11,576	
Events - MMOB	5,000	5,111	
Events - Sunrise Social	-	838	
Recovery	-	348	
Other	-	45,159	-
	1,561,541	1,475,677.01	1,414,754

Notes for Internal Use Only - Re: 2023

Levy
City funding for DOC
Funding \$60k, revenue shortfall from garage cleaning not c
Anticipated CSJ funding for 8 weeks
ALL EVENTS were in one category - split for 2024
Sponsorship and Pop Up Vendor fees

Expenses	2024 Budget	2023 Year End	2023 Budget
Amortization	-		
Business Recruitment	8,000	6,463	8,000
Clean Team	276,473	247,629	227,388
Communications	7,240	6,421	7,000
Downtown Summer Team	32,380	25,139	32,380
Downtown On Call	507,363	500,607	480,332
Events	153,000	137,484	98,600
Insurance	10,000	9,025	10,000
Interest on long term debt	-		-
Marketing and Promotions	94,895	54,808	79,190
Office and Administration	52,385	49,993	49,712
Professional Development	3,000	2,666	3,000
Professional Fees	20,500	22,755	24,800
Rent	63,300	59,347	51,816
Wages and Benefits	305,375	314,783	362,389
	1,533,911	1,437,121.25	1,434,607

ICSC Conference
Over budget with new hire for equip maintenance

Full cost of summer students (5)
2023 DOC now at full staff
Increase in Event costs and Show N Shine

under budget for 2023, money moved to Events
On budget for 2023
BIABC Conference
Under budget for 2023 - 1 less contractor
Scheduled rent increase
Marketing position not replaced as of September

Excess/Loss of revenues over expenses	27,630	38,556	(19,853)
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Net assets, beginning of Year	447,583	409,027	409,027
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Net assests, end of Year		447,583	
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