



Airport

Service budget overview

Airport

▶ 2023 Key Accomplishments

- YLW campus childcare centre
- Airport terminal building expansion
- Runway end safety area
- Air service

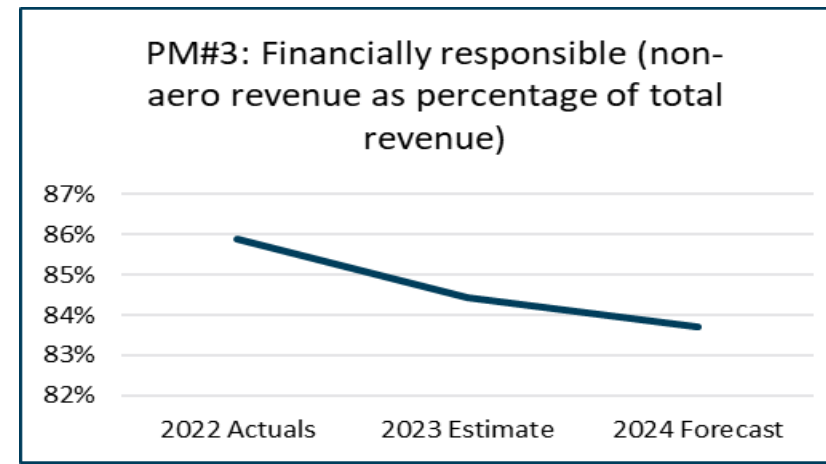
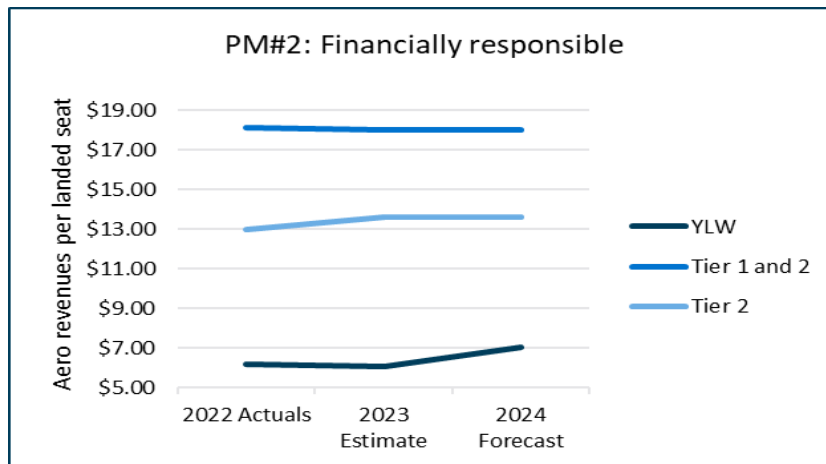
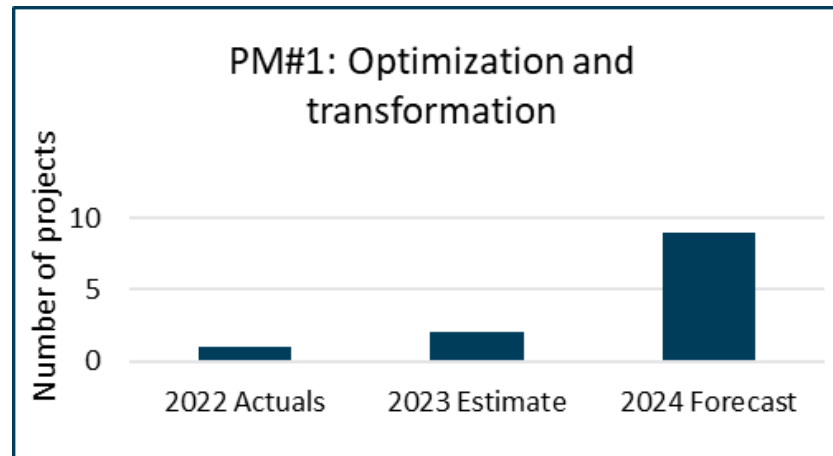


Airport

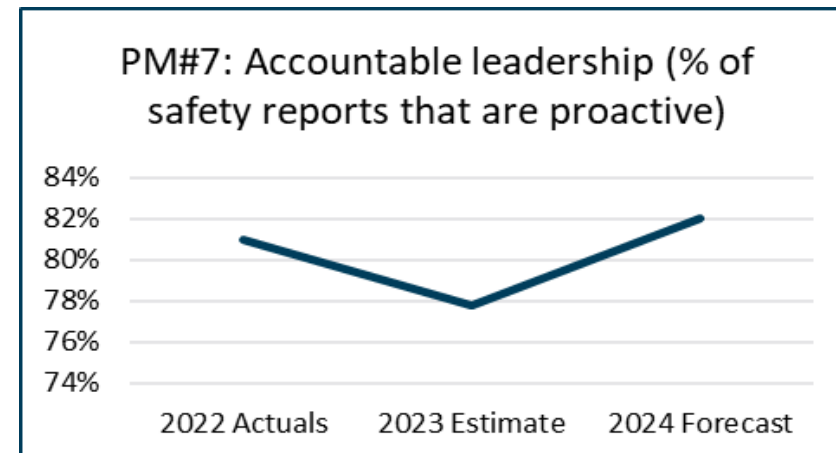
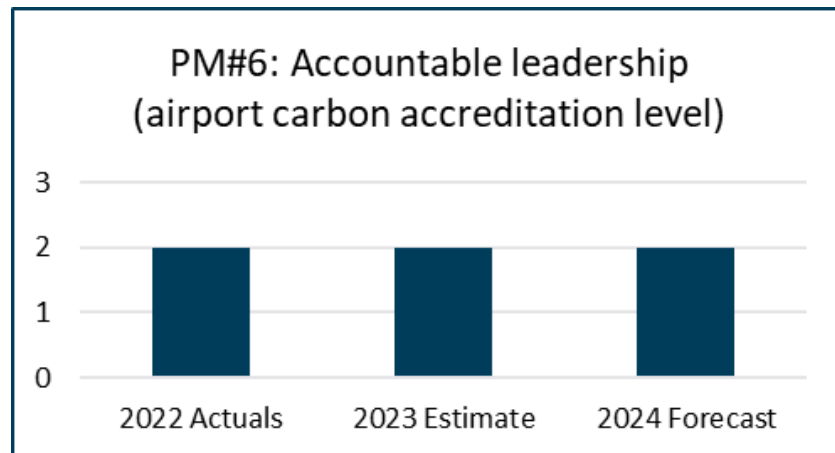
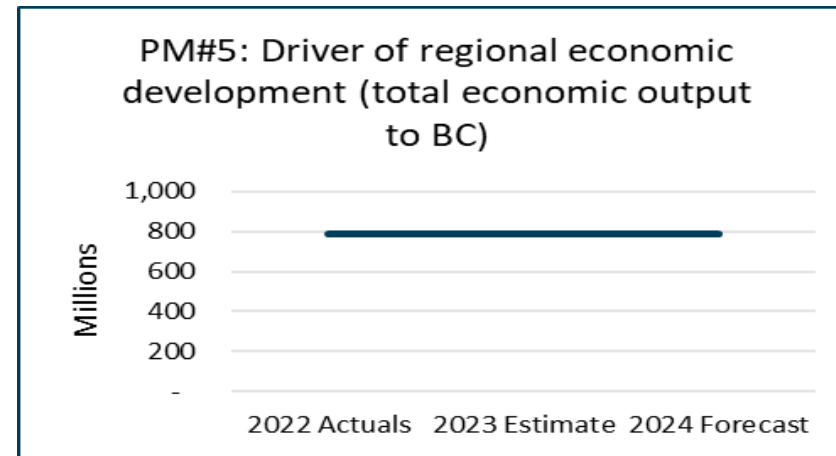
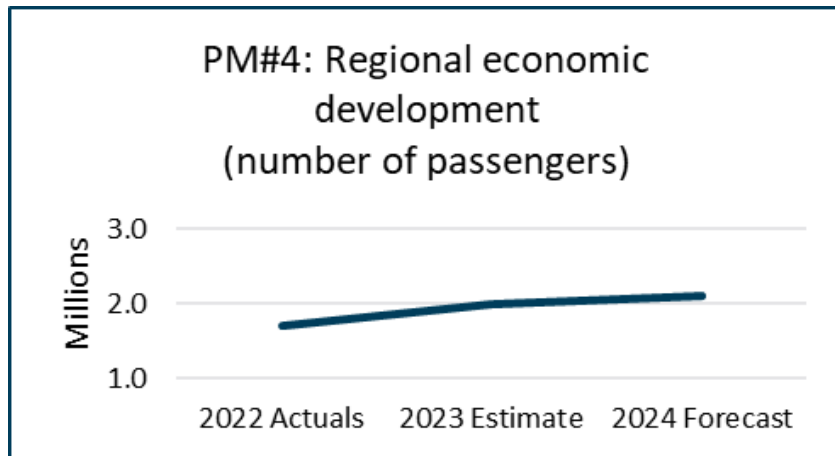
▶ 2023 and 2024 Continuous Improvement

- 2023 and 2024
 - Air terminal building renewal and expansion
 - Rehabilitation of airside pavement
 - Development of air service routes and destinations
 - Carbon reduction initiatives
- 2024
 - Combined operations building expansion

Airport Performance Measures

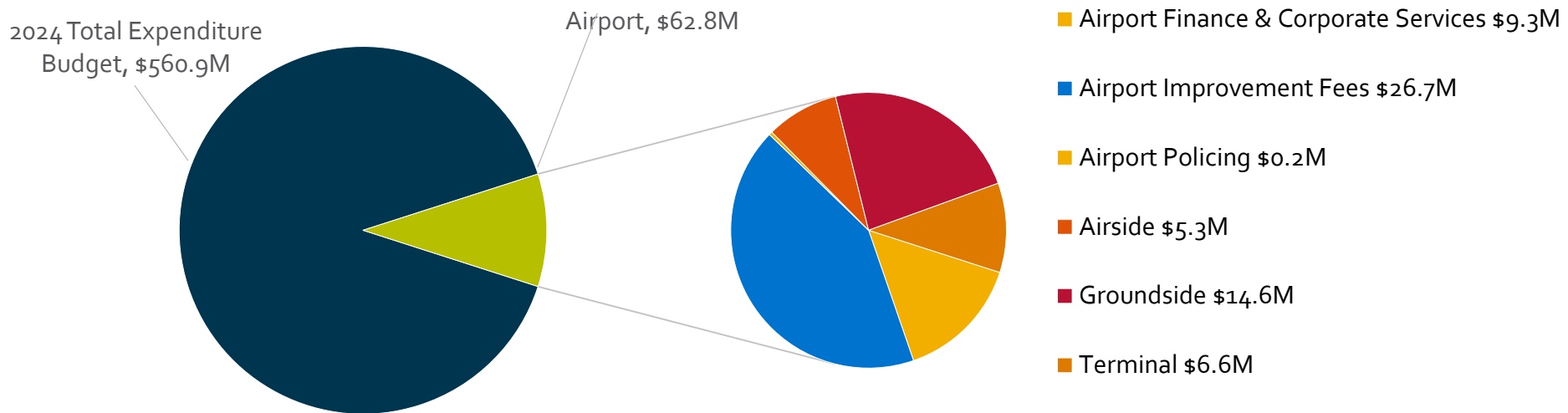


Airport Performance Measures



Airport Expenditure Budget

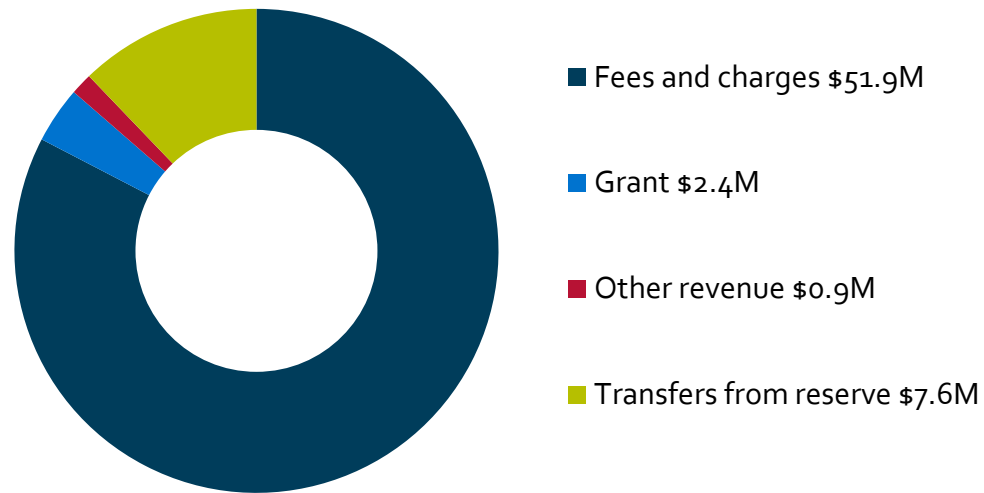
2024 Total Expenditure Budget Breakdown



Note: Totals may not add due to rounding

Airport Funding Strategy

Funding strategy



Total \$62.8M

Note: Totals may not add due to rounding

Airport

Budget overview

Annualization of previously approved budget requests

2023 Revised budget	\$56.891 M
2022 & 2023 Adjustments	(\$0.021) M
2024 Starting budget	\$56.870 M

► Drivers for change:

- Removal of 2023 one-time budgets
- Removal of 2023 carryover budgets
- Annualization of 2022 & 2023 operating requests

Airport

Budget overview

2024 Recommended budget

2024 Starting budget	\$56.870 M
Service level – 2.1 million passengers	\$5.889 M
	\$62.759 M

▶ Drivers for change:

- Airside, Terminal, and Groundside operational changes
- Finance & Corporate services support cost increase



Airport

Operating requests