

Report to Council



Date: December 4, 2023
To: Council
From: City Manager
Subject: 2023 GFOA Distinguished Budget Presentation Award
Department: Financial Services

Recommendation:

THAT Council receive for information, the report from the Financial Services Divisional Director dated December 4, 2023, with respect to the 2023 GFOA Distinguished Budget Presentation Award.

Purpose:

To present the 2023 GFOA Distinguished Budget Award.

Background:

The Government Finance Officers Association (GFOA) is a non-profit professional organization that serves more than 18,000 government finance professionals throughout North America and recognizes excellence in budgeting and financial reporting.

Discussion:

The City of Kelowna has received the Distinguished Budget Presentation Award for its 2023 Annual Budget Document. This is the twenty-second year in a row that the City has received this award, which recognizes governments that “prepare budget documents of the very highest quality that reflect both the guidelines established by the National Advisory Council on State and Local Budgeting and the GFOA’s best practices on budgeting.” The 2023 Final Budget and Five-Year Financial Plan was approved by Council bylaw in May 2023 and a comprehensive application was completed and sent to the GFOA for panel review and scoring.

In order to receive this award a government must publish a document that meets program criteria as a policy document, as an operations guide, as a financial plan and as a communications device. Three independent reviewers individually score the document according to ratings of “Information Not Present” through to “Outstanding”, for each of the 27 Budget Award Criteria.

I am pleased to advise City Council that Kelowna’s 2023 Annual Budget received a proficient or outstanding rating on all requisite rating criteria.

Submitted by:

J. Sass, Financial Services Divisional Director

cc:

M. Antunes, Financial Planning Manager

J. Jean, Budget Supervisor