



**YLW**

Kelowna International Airport

# Airport 10-Year Capital Plan

December 4, 2023



# Airport 10-Year Capital Plan

- ▶ City of Kelowna 10-Year Capital Plan
  - ▶ Adopted – July 24, 2023
  - ▶ Airport

## Priority 1 - Costs

Name	2023-2032 Total
Airside	5,735,900
Groundside	37,275,900
Terminal	12,938,400
AIF	314,730,100
Total	370,680,300

## Funding Sources

Name	2023-2032 Total
Reserves	300,164,100
Borrowing	52,000,000
Grants	18,516,200
Total	370,680,300

# Airport 10-Year Capital Plan

## ▶ City's 10-Year Capital Plan

### ▶ Airport

▶ Update to be provided in the fall of 2023

#### Priority 1 - Costs

Name	2023-2032 Total
Airside	5,011,000
Groundside	25,219,000
Terminal	39,362,000
AIF	352,295,000
<b>Total</b>	<b>421,887,000</b>

#### Priority 1 - Costs (Difference)

Name	2023-2032 Total
Airside	(724,900)
Groundside	(12,056,900)
Terminal	26,423,600
AIF	37,564,900
<b>Total</b>	<b>51,206,700</b>

#### Funding Sources

Name	2023-2032 Total
Reserves	319,092,500
Borrowing	70,000,000
Grants	32,794,500
<b>Total</b>	<b>421,887,000</b>

#### Funding Sources (Difference)

Name	2023-2032 Total
Reserves	18,928,400
Borrowing	18,000,000
Grants	14,278,300
<b>Total</b>	<b>51,206,700</b>

# Airport 10-Year Capital Plan

- ▶ Airport's 10-Year Capital Plan
  - ▶ Aligned with the Airport's strategic plan
  - ▶ Committed to lower cost business model
  - ▶ Cash-flow based
    - ▶ 2024 spend: \$59.5M
      - ▶ Previously approved: \$49.7M
      - ▶ 2024 budget requests: \$9.8M

# Airport 10-Year Capital Plan

## ▶ Airport's 10-Year Capital Plan

	Total	2024	2025	2026	2027	2028	2029	2030	2031	2032
<b>Soaring Beyond 2.5 Million Passengers AIF Program</b>										
Terminal expansion	111.1	37.5	38.9	22.5	2.6	2.7	2.8	-	-	4.1
Combined operations building	22.7	8.0	6.3	3.0	5.4	-	-	-	-	-
Airside pavement rehab	121.6	4.0	1.1	2.0	26.8	21.0	4.3	22.9	27.4	12.1
Airside equipment	25.7	5.4	1.0	0.5	3.4	4.5	1.6	1.2	0.3	7.8
Self-serve baggage drop	2.3	-	-	-	2.3	-	-	-	-	-
Airside lighting and supporting infrastructure	8.1	-	8.1	-	-	-	-	-	-	-
Apron 1 south expansion	17.4	-	-	-	0.9	8.1	8.4	-	-	-
Passenger boarding bridges	8.2	-	-	-	2.7	2.8	2.7	-	-	-
Passenger boarding bridges	1.4	-	-	-	-	-	-	1.4	-	-
<b>Total</b>	<b>318.5</b>	<b>54.9</b>	<b>55.4</b>	<b>28.0</b>	<b>44.1</b>	<b>39.1</b>	<b>19.8</b>	<b>25.5</b>	<b>27.7</b>	<b>24.0</b>
<b>Non-AIF</b>										
Airside	4.4	0.2	3.0	0.2	0.2	0.2	0.1	0.2	0.2	0.2
Groundside	24.9	1.4	1.4	3.6	4.8	0.8	0.6	5.3	1.0	6.0
Terminal	34.9	2.8	14.5	1.5	6.6	2.9	3.8	0.9	0.9	1.0
<b>Total</b>	<b>64.2</b>	<b>4.4</b>	<b>18.8</b>	<b>5.3</b>	<b>11.5</b>	<b>3.8</b>	<b>4.6</b>	<b>6.4</b>	<b>2.1</b>	<b>7.2</b>
<b>Total</b>	<b>382.6</b>	<b>59.3</b>	<b>74.2</b>	<b>33.3</b>	<b>55.6</b>	<b>42.9</b>	<b>24.4</b>	<b>31.9</b>	<b>29.8</b>	<b>31.2</b>

# Airport 10-Year Capital Plan

## ▶ Airside 10-Year Capital Plan (non-AIF)

Name	2023-2032 Total
2024 Prelim Budget	5,011,000
COK 10-Year Capital Plan	5,735,900
Total	(724,900)

- ▶ Mill Creek (\$2.9 million decrease)
- ▶ General aviation parking (\$2.3 million increase)

# Airport 10-Year Capital Plan

## ▶ Groundside 10-Year Capital Plan (non-AIF)

Name	2023-2032 Total
2024 Prelim Budget	25,219,000
COK 10-Year Capital Plan	37,275,900
Total	(12,056,900)

- ▶ Mill Creek (\$5.1 million decrease)
- ▶ Car rental quick turnaround facility (\$5.0 million decrease)
- ▶ West Lands phase 2 (\$4.7 million decrease)
- ▶ Inflation (\$1.6 million increase)

# Airport 10-Year Capital Plan

## ▶ Terminal 10-Year Capital Plan (non-AIF)

Name	2023-2032 Total
2024 Prelim Budget	39,362,000
COK 10-Year Capital Plan	12,938,400
Total	26,423,600

- ▶ Carbon neutral initiatives (\$17.4 million increase)
- ▶ Terminal building infrastructure and equipment (\$5.6 million increase)



# Airport 10-Year Capital Plan

- ▶ Non-AIF 10-Year Capital Plan Funding
  - ▶ Airport reserves
  - ▶ Grants (\$16.6 million)
    - ▶ Future grants
  - ▶ No impact on taxation

# Airport 10-Year Capital Plan

## ▶ AIF 10-Year Capital Plan

Name	2023-2032 Total
2024 Prelim Budget	352,295,000
COK 10-Year Capital Plan	314,730,100
Total	37,564,900

- ▶ Airside pavement (\$61.2M increase)
- ▶ Phase 2 ATB expansion (\$61.0M decrease)
- ▶ Phase 1 ATB expansion (\$21.4M increase)
- ▶ Apron 1 expansion phase 2 (\$7.7M decrease)
- ▶ COB (\$5.4M increase)
- ▶ Airside equipment (\$11.5M increase)

# Airport 10-Year Capital Plan

- ▶ AIF 10-Year Capital Plan Funding
  - ▶ Airport reserves
    - ▶ AIF
      - ▶ \$28.00 – January 1, 2025
      - ▶ \$31.00 – January 1, 2026
  - ▶ Debt (\$23M)
  - ▶ Grants
  - ▶ No impact on taxation



Kelowna International Airport

*Questions?*

For more information, visit [ylw.kelowna.ca](http://ylw.kelowna.ca).